

Registered number: 09123787

Filleted Unaudited Accounts

POP GLOBAL LIMITED

For the year ended to 31 December 2017

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POP GLOBAL LIMITED

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POP GLOBAL LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

E.K. McLaughlin
Z.A. Chambers (appointed 5 October 2017)
C Chesterton (appointed 1 April 2018)

Registered Number

09123787

Registered Office

6 Elder Street
London, England
E1 6BT

POP GLOBAL LIMITED

STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2017

	Notes	31 Dec 2017 £	31 Dec 2016 £
FIXED ASSETS			
Investment in subsidiaries	6	<u>208</u>	<u>200</u>
Total fixed assets		<u>208</u>	<u>200</u>
CURRENT ASSETS			
Debtors	7	1,151,525	498,838
Cash at bank and in hand		<u>1,549,361</u>	<u>230,985</u>
Total current assets		<u>2,700,886</u>	<u>729,823</u>
CREDITORS: Amounts falling due within one year	8	<u>(222,250)</u>	<u>(223,940)</u>
NET CURRENT ASSETS		<u>2,478,636</u>	<u>505,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,478,844</u>	<u>506,083</u>
NET ASSETS		<u><u>2,478,844</u></u>	<u><u>506,083</u></u>
CAPITAL AND RESERVES			
Called up equity share capital		167	119
Share premium account	9	2,470,919	470,981
Shares based payment reserve	5,10	71,744	-
Profit and loss account		<u>(63,986)</u>	<u>34,983</u>
SHAREHOLDER'S FUNDS		<u><u>2,478,844</u></u>	<u><u>506,083</u></u>

For the year ending 31 December 2017, the Company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

The directors have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and authorized for issue by the directors and were signed on their behalf on 28 September 2018



.....
E.K. McLaughlin
Director

The notes on pages 3 to 5 form part of these financial statements.

POP GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1. STATUTORY INFORMATION

POP Global Limited is a private company limited by shares, domiciled in England and Wales, registration number 09123787. The registered office is 6 Elder Street, London, England, E1 6BT.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in compliance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. There were not material departures from that standard.

3. ACCOUNTING POLICIES

A summary of the principal accounting policies applied consistently throughout the year is set out below:

3.1 BASIS OF PREPARATION

These financial statements are prepared in accordance with the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 CONSOLIDATION

In the opinion of the directors, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

3.3 INVESTMENTS

Investments in subsidiaries are stated at cost less impairment.

3.4 FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3.5 FOREIGN CURRENCIES

Foreign currency transactions recorded by the Company are initially recorded using its functional currency rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rates of exchange ruling at the end of the reporting period. All differences arising on settlement or translation of monetary items are taken to profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

POP GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

3.6 SHARE-BASED PAYMENTS

The company recognises the share-based payment with certain employees, which are measured at fair value at the date of grant, which is recognised as an expense based on an allocation of its share of the group's total expense, calculated in proportion to the number of participating employees. The corresponding credit is recognised in retained earnings as a component of equity. Fair value is measured by latest share transaction.

4. AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was nil (2016:nil)

5. SHARE BASED PAYMENTS

Certain employees of We Got POP Ltd, a subsidiary of the company, have been granted Enterprise Management Incentive 'EMI' options over the shares in POP Global Limited. The EMI options are granted with a fixed exercise price, options will vest equally across three years such that the options will be fully vested on the third anniversary of the commencement of the employment and expire ten years after the date of grant. Employees are required to remain in employment with the group.

The company recognises an equity-settled share-based payment expense based on a reasonable allocation of the total charge for the group. This allocation is the total charge for the group pro-rated for the number of participating employees of the company.

On exercise of the shares by the employees, the company is charged the intrinsic value of the shares by POP Global Limited. No payments were recognised directly in equity in 2017.

	No.	2017 Exercise Price (£)
Outstanding at 1 January	-	-
Granted	62,000	1.68
- Vested	29,000	1.68
- Non-Vested	8,000	1.68
Forfeited	(25,000)	1.68
Exercised	-	-
Expired	-	-
Closing at 31 December	37,000	1.68

The total charge for the year was £71,744.

6. INVESTMENTS

	£
Shares in group undertakings	
At 1 January 2017	200
Additions	8
At 31 December 2017	208
NBV	
At 31 December 2017	208
At 31 December 2016	200

POP GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

7. DEBTORS

	2017	2016
	£	£
Amounts owed by group undertakings	<u>1,151,525</u>	<u>498,837</u>

8. CREDITORS

Amounts falling due within one year:	2017	2016
	£	£
Amounts owed to group undertakings	210,000	210,000
Other creditors	12,250	13,940
	<u>222,250</u>	<u>223,940</u>

9. SHARE PREMIUM

Amount subscribed for share capital in excess of nominal value.

10. SHARE BASED PAYMENT RESERVE

Cumulative fair value of share options granted and recognised as an expense in the income statement.

11. CONTROLLING PARTIES

There is no overall controlling party.

12. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption conferred by FRS 102 for subsidiaries which are wholly owned not to disclose inter-group transactions and balances with parent company.

At 31 December 2017, there was an interest free loan of £12,250 (2016: £13,940) due to a shareholder of the company.

No other transactions with related parties were undertaken as such that are required to be disclosed under FRS 102.