

Registered number: 09123787

POP GLOBAL LIMITED

Full Accounts excluding Statement of Comprehensive Income
and any related notes

For the year ended to 31 December 2016

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POP GLOBAL LIMITED

YEAR ENDED 31 DECEMBER 2016

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POP GLOBAL LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2016

	Notes	31 Dec 2016 £	31 Dec 2015 £
FIXED ASSETS			
Investment in subsidiaries	4	<u>200</u>	<u>200</u>
Total fixed assets		<u>200</u>	<u>200</u>
CURRENT ASSETS			
Debtors	5	498,838	99,838
Cash at bank and in hand		<u>230,985</u>	<u>450,100</u>
Total current assets		<u>729,823</u>	<u>549,938</u>
CREDITORS: Amounts falling due within one year	6	<u>(210,000)</u>	<u>(30,100)</u>
NET CURRENT ASSETS		<u>519,823</u>	<u>519,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		520,023	520,038
CREDITORS: Amounts falling due after more than one year	7	<u>(13,940)</u>	<u>(13,940)</u>
NET ASSETS		<u><u>506,083</u></u>	<u><u>506,098</u></u>
CAPITAL AND RESERVES			
Called up equity share capital		119	119
Share premium account		470,981	470,981
Profit and loss account		<u>34,983</u>	<u>34,988</u>
SHAREHOLDER'S FUNDS		<u><u>506,083</u></u>	<u><u>506,098</u></u>

For the year ending 31 December 2016, the Company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

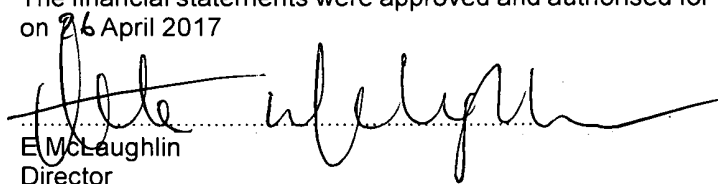
The directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Statement of Comprehensive Income and the Directors' Report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the directors and were signed on their behalf on 26 April 2017


E. McLaughlin
Director

The notes on pages 3 to 4 form part of these financial statements.

POP GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 December 2016

1. STATUTORY INFORMATION

POP Global Limited is a private company, domiciled in England and Wales, registration number 09123787. The registered office is The Print House, 18 Ashwin Street, London, E8 3DL.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were not material departures from that standard.

3. ACCOUNTING POLICIES

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 1A small entities. The date of transaction is 1 January 2016. A summary of the principal accounting policies applied consistently throughout the year is set out below:

3.1 ACCOUNTING CONVENTION

These financial statements are prepared in accordance with the historical cost convention.

3.2 ADOPTION OF FRS 102 SECTION 1A

The Financial Reporting Council has issued a revised suite of Financial Reporting Standards to be applied to entities domiciled in the United Kingdom for financial reporting periods commencing on or after 1 January 2016. Therefore, for the current financial year, the financial statements of the Company have been prepared for the first time in accordance with FRS 102 Section 1A small entities. This standards replaces all extant UK GAAP financial reporting standards previously applied by the Company.

In accordance with the transition provisions of FRS 102 Section 1A small entities, all comparable information presented in these financial statements has also be prepared in accordance with FRS 102 Section 1A small entities. FRS 102 Section 1A small entities requires the Company to explain how the transition from previous UK GAAP to FRS 102 Section 1A has impacted the financial position and financial performance reported in previous financial statements. However, the Director notes the adoption of FRS 102 Section 1A has not resulted in any change to the previously reported financial results or financial position of the Company. As a result, no such reconciliation have been prepared for the Company.

3.3 CONSOLIDATION

In the opinion of the directors, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

3.4 INVESTMENTS

Investments in subsidiaries are stated at cost less impairment.

3.5 FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

POP GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 December 2016

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3.6 FOREIGN CURRENCIES

These financial statements are presented in GBP, which is the Company's functional and presentation currency. Foreign currency transactions recorded by the Company are initially recorded using its functional currency rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rates of exchange ruling at the end of the reporting period. All differences arising on settlement or translation of monetary items are taken to profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

4. INVESTMENTS

	2016 £	2015 £
Shares in group undertakings	200	200

5. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	498,837	99,838

6. CREDITORS

Amounts falling due within one year:	2016 £	2015 £
Amounts owed to group undertakings	210,000	30,100

7. CREDITORS

Amounts falling due after one year:	2016 £	2015 £
Other creditors	13,940	13,940