Macdonald Boston Co. Limited

FINANCIAL STATEMENTS

31 December 2014

Company registration number: 9123773

WEDNESDAY

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COMPANIES HOUSE

Macdonald Boston Co. Limited

Strategic Report
For the period ended 31 December 2014

The directors present their Strategic Report for the company for the period ended 31 December 2014.

Review of the business

The company was incorporated on 9 July 2014 to act as a non-designated member of its wholly owned subsidiary Roderick Macdonald LLP (together 'the Group'). The Group commenced its principal activity of trading as a Lloyd's corporate capital member on 1 January 2015 and continues to write insurance business in the Lloyd's insurance market.

Financial performance during the year

The results of the company for the year are shown on page 3. The profit on ordinary activities after taxation for the period amounted to £Nil.

The Group did not trade during the period to 31 December 2014 through its wholly owned subsidiary and has made neither a profit nor loss.

BY ORDER OF THE BOARD

Robert L. Macdonald

Mr R L Macdonald
Director

Fountain House
130 Fenchurch Street
London
EC3M 5DJ

16 March 2015

Macdonald Boston Co. Limited

Balance Sheet
As at 31 December 2014

	Notes	2014 £
Current assets		
Debtors		100
Net assets		100
Capital and reserves		
Called up share capital	3	100
Profit and loss account		-
Shareholder's funds		100

For the period ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

i. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 ; and

ii. The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

Approved by the Board on 16 March 2015 and signed on its behalf by:

Mr R L Macdonald
Director

The notes on page 4 form part of these financial statements.

Macdonald Boston Co. Limited

Directors' Report
For the period ended 31 December 2014

The directors present their report and the financial statements for the period ended 31 December 2014. The company registration number is 9123773.

Board of directors

The directors who served at any time during the period were as follows:

Mr R L Macdonald	(Appointed 9 July 2014)
Mr D P Reames	(Appointed 9 July 2014)
APCL Corporate Director No. 1 Limited	(Appointed 9 July 2014)
APCL Corporate Director No. 2 Limited	(Appointed 9 July 2014)

Directors' interests

The company is controlled by Mr R L Macdonald who holds 100% of the issued share capital.

Directors' responsibilities statement

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Mr R L Macdonald
Director
Fountain House
130 Fenchurch Street
London EC3M 5DJ

16 March 2015

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

During the period to 31 December 2014, the company did not trade on its own account and had no employees.

The directors received no emoluments for services as directors of the company.

3. Called up share capital

	2014 Number	2014 £
Issued		
Ordinary share of £1 each	100	100