

Brunskill Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017



HALLIDAYS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Brunskill Limited

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Brunskill Limited

Company Information

Director	Mr M Brunskill
Registered office	10th Floor 3 Hardman Street Manchester M3 3HF
Accountants	Hallidays Chartered Accountants Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD

Brunskill Limited

(Registration number: 09123761)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	183,333	208,333
Tangible assets	<u>5</u>	167	292
		<u>183,500</u>	<u>208,625</u>
Current assets			
Debtors	<u>6</u>	108,277	198,620
Cash at bank and in hand		316,719	315,535
		424,996	514,155
Creditors: Amounts falling due within one year	<u>7</u>	(158,488)	(190,060)
Net current assets		<u>266,508</u>	<u>324,095</u>
Total assets less current liabilities		450,008	532,720
Creditors: Amounts falling due after more than one year	<u>7</u>	(183,500)	(208,625)
Net assets		<u>266,508</u>	<u>324,095</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>265,508</u>	<u>323,095</u>
Total equity		<u>266,508</u>	<u>324,095</u>

The notes on pages 4 to 7 form an integral part of these financial statements.
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Brunskill Limited

(Registration number: 09123761) Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 December 2017

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Mr M Brunskill

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

10th Floor
3 Hardman Street
Manchester
M3 3HF

These financial statements were authorised for issue by the director on 21 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Motor vehicles	25% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as

follows:

Brunskill Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Asset class	Amortisation method and rate
Goodwill	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

Brunskill Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2016	250,000	250,000
At 31 March 2017	250,000	250,000
Amortisation		
At 1 April 2016	41,667	41,667
Amortisation charge	25,000	25,000
At 31 March 2017	66,667	66,667
Carrying amount		
At 31 March 2017	183,333	183,333
At 31 March 2016	208,333	208,333

Brunskill Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2016	200	300	500
At 31 March 2017	200	300	500
Depreciation			
At 1 April 2016	83	125	208
Charge for the period	50	75	125
At 31 March 2017	133	200	333
Carrying amount			
At 31 March 2017	67	100	167
At 31 March 2016	117	175	292

6 Debtors

	2017 £	2016 £
Trade debtors	106,652	198,165
Other debtors	1,625	455
Total current trade and other debtors	108,277	198,620

7 Creditors

	2017 £	2016 £
Due within one year		
Taxation and social security	340	98,297
Other creditors	158,148	91,763
	158,488	190,060
Due after one year		
Other non-current financial liabilities	183,500	208,625

8 Transition to FRS 102

No transitional adjustments have been required due to the first time adoption of FRS102 (section 1A).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.