

Brunskill Limited

Unaudited Abbreviated Accounts

for the Period from 9 July 2014 to 31 July 2015



HALLIDAYS

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Brunskill Limited

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Brunskill Limited
(Registration number: 09123761)
Abbreviated Balance Sheet at 31 July 2015

	Note	31 July 2015 £
Fixed assets		
Intangible fixed assets		225,000
Tangible fixed assets		375
		<u>225,375</u>
Current assets		
Debtors		92,684
Cash at bank and in hand		264,211
		<u>356,895</u>
Creditors: Amounts falling due within one year		<u>(169,461)</u>
Net current assets		<u>187,434</u>
Total assets less current liabilities		412,809
Creditors: Amounts falling due after more than one year		<u>(225,375)</u>
Net assets		<u><u>187,434</u></u>
Capital and reserves		
Called up share capital	<u>4</u>	1,000
Profit and loss account		<u>186,434</u>
Shareholders' funds		<u><u>187,434</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Brunskill Limited
(Registration number: 09123761)
Abbreviated Balance Sheet at 31 July 2015
..... continued

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 April 2016

.....
Mr M Brunskill
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Brunskill Limited
Notes to the Abbreviated Accounts for the Period from 9 July 2014 to 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Straight Line
Office equipment	25% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Brunskill Limited
Notes to the Abbreviated Accounts for the Period from 9 July 2014 to 31 July 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	250,000	500	250,500
At 31 July 2015	250,000	500	250,500
Depreciation			
Charge for the period	25,000	125	25,125
At 31 July 2015	25,000	125	25,125
Net book value			
At 31 July 2015	225,000	375	225,375

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	31 July 2015 £
After more than five years not by instalments	225,375

4 Share capital

Allotted, called up and fully paid shares

	31 July 2015 No.	£
Ordinary shares of £1 each	1,000	1,000

New shares allotted

During the period 1,000 ordinary shares having an aggregate nominal value of £1,000 were allotted for an aggregate consideration of £1,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.