

LEFAR GROUP LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

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COMPANIES HOUSE

LEFAR GROUP LIMITED

COMPANY INFORMATION

DIRECTORS

L. Kazemi
N. Kazemi

REGISTERED NUMBER

09123747

REGISTERED OFFICE

235 Old Marylebone Road
London
NW1 5QT

LEFAR GROUP LIMITED

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LEFAR GROUP LIMITED
REGISTERED NUMBER: 09123747

BALANCE SHEET
AS AT 31 JULY 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	1,264,136	1,264,136
Current Liabilities			
Creditors: amounts falling due within one year	5	(3,000)	(1,500)
Net assets		<u>1,261,136</u>	<u>1,262,636</u>
Capital and reserves			
Called up share capital	6	400	400
Share premium account		1,263,736	1,263,736
Profit and loss account		(3,000)	(1,500)
Equity shareholders' funds		<u>1,261,136</u>	<u>1,262,636</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

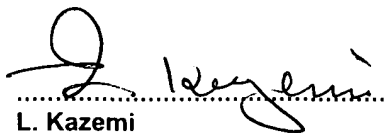
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A: the Financial Reporting Standard applicable to small entities.

The Company has opted not to file the Directors' Report and Profit and Loss Account in accordance with the provisions applicable to companies subject to small companies' regime, under section 444 of Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

..... 26 April 2017

..... 

L. Kazemi
Director

The notes on pages 2 to 4 form part of these financial statements.

LEFAR GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The company has elected for early first-time adoption of Financial Reporting Standard 102, Section 1A with the effective date of transition being 9 July 2014.

Information on the impact of first-time adoption of FRS 102 is given in note 7.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard 102, section 1A.7 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Creditors

Short term creditors are measured at the transaction price.

1.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

LEFAR GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Taxation

Tax is recognised in the Statement of Income and Retained Earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the United Kingdom, where the company operates and generates income.

2. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	Year ended 31 July 2016	<i>Period ended 31 July 2015</i>
Directors	2	2

3. DIVIDENDS

	2016 £	<i>2015 £</i>
Dividends paid on ordinary shares	-	166,640
	-	166,640

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost	
At 1 August 2015 and 31 July 2016	1,264,136
 NET BOOK VALUE	
At 31 July 2016	1,264,136
At 31 July 2015	1,264,136

LEFAR GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	1,500	-
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400
	<u>400</u>	<u>400</u>

7. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.