Registered Number 09123737

VK Wealth Management LTD

Abbreviated Accounts

30 November 2015

VK Wealth Management LTD **Registered Number 09123737**

Balance Sheet as at 30 November 2015

	Notes	2015	
		£	£
Fixed assets	2		
Intangible			294,618
			294,618
Current assets			
Debtors		16,377	
Cash at bank and in hand		5	
Total current assets		16,382	
Creditors: amounts falling due within one year		(179,900)	
Net current assets (liabilities)			(163,518)
Total assets less current liabilities			131,100
Creditors: amounts falling due after more than one year	3		(110,347)
Total net assets (liabilities)			20,753
Capital and reserves			
Called up share capital	4		100

Profit and loss account	20,653	
Shareholders funds	20,753	

a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2016

And signed on their behalf by:
Mr V S Kasbia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful ecomonic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 **Fixed Assets**

	Intangible Assets	Total
Cost or valuation	**£**	**£**
Additions	294,618	294,618
At 30 November 2015	294,618	294,618
Net Book Value		

At 30 November 2015	294,618	294,618

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015
	£
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100