Registered number
09123722

KSG Painting and Decorating Ltd

Abbreviated Accounts

30 November 2015

KSG Painting and Decorating Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of KSG Painting and Decorating Ltd for the period ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of KSG Painting and Decorating Ltd for the period ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

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Chartered Certified Accountants
Unit 3 Vista Place
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Poole
Dorset
BH12 1JY

15 March 2016

KSG Painting and Decorating Ltd

Registered number: 09123722

Abbreviated Balance Sheet

as at 30 November 2015

	Notes		2015
			£
Fixed assets			
Tangible assets	2		26,637
Current assets			
Debtors		32,859	
Cash at bank and in hand		24,495	
		57,354	
Creditors: amounts falling due within one year		(42,644)	
Net current assets			14,710
Total assets less current liabilities			41,347
Creditors: amounts falling due after more than one year			(19,696)
Provisions for liabilities			(577)
Net assets			21,074
Capital and reserves			
Called up share capital	3		100
Profit and loss account			20,974
Shareholders' funds			21,074

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kieran Graham

Director

Approved by the board on 15 March 2016

KSG Painting and Decorating Ltd

Notes to the Abbreviated Accounts

for the period ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	39,899
Disposals	(12,015)
At 30 November 2015	27,884
Depreciation	
Charge for the period	4,251
On disposals	(3,004)

At 30 November 2015	1,247

Net book value

At 30 November 2015	26,637

3 Share capital

	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.