

Registered Number 09123710

SWITCHEE LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	4,502	-
Tangible assets	3	608	-
		<u>5,110</u>	<u>-</u>
Current assets			
Debtors		440,816	10
Cash at bank and in hand		170,475	2,038
		<u>611,291</u>	<u>2,048</u>
Creditors: amounts falling due within one year		<u>(146,861)</u>	<u>(350)</u>
Net current assets (liabilities)		<u>464,430</u>	<u>1,698</u>
Total assets less current liabilities		<u>469,540</u>	<u>1,698</u>
Total net assets (liabilities)		<u>469,540</u>	<u>1,698</u>
Capital and reserves			
Called up share capital	4	10,033	10,000
Share premium account		621,485	0
Profit and loss account		(161,978)	(8,302)
Shareholders' funds		<u>469,540</u>	<u>1,698</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

A Fudakowski, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

Intangible assets amortisation policy

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patent: 10% on straight line basis

Other accounting policies**Grant**

Capital based government grants are included within accruals and deferred income in the balance sheet and credited to the profit and loss account over the estimated useful economic lives of the assets to which they relate.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	-
Additions	4,617
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>4,617</u>
Amortisation	
At 1 May 2015	-
Charge for the year	115
On disposals	-
At 30 April 2016	<u>115</u>

Net book values

At 30 April 2016	4,502
At 30 April 2015	-

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	-
Additions	608
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	608
Depreciation	
At 1 May 2015	-
Charge for the year	-
On disposals	-
At 30 April 2016	-
Net book values	
At 30 April 2016	608
At 30 April 2015	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
327,115 A Ordinary shares of £0.0001 each (0 shares for 2015)	33	0
0 Ordinary shares of £1 each (100 shares for 2015)	0	100
1,000,000 Ordinary shares of £0.0001 each (0 shares for 2015)	100	0
0 Deferred shares of £1 each (9,900 shares for 2015)	0	9,900
99,000,000 Deferred shares of £0.0001 each (0 shares for 2015)	9,900	0

On 18 November 2015, there was a sub-division of 100 Ordinary shares at £1.00 each into 1,000,000 Ordinary shares at £0.0001 each.

On 29 April 2016, there was a sub-division of 9,900 Deferred shares at £1.00 each into 99,000,000 Deferred shares at £0.0001 each.

On 29 April 2016 there was also an allotment of 327,115 A Ordinary shares at a £0.0001 each, resulting in a share premium of £621,485.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.