

REGISTERED NUMBER: 09119721 (England and Wales)

WOODWARDS CAR CARE CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

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FOR THE YEAR ENDED 31 JULY 2017**

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WOODWARDS CAR CARE CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR:

M J Woodward

REGISTERED OFFICE:

Bellmont Garage, Lincoln Road
Caythorpe
Grantham
Lincolnshire
NG32 3DD

REGISTERED NUMBER:

09119721 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		63,000		72,000
Property, plant and equipment	5		<u>37,806</u>		<u>48,843</u>
			100,806		120,843
CURRENT ASSETS					
Inventories		1,000		1,000	
Debtors	6	726		382	
Cash at bank		<u>35,079</u>		<u>14,438</u>	
		36,805		15,820	
CREDITORS					
Amounts falling due within one year	7	<u>105,995</u>		<u>131,942</u>	
NET CURRENT LIABILITIES					
			(69,190)		(116,122)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			31,616		4,721
PROVISIONS FOR LIABILITIES					
			<u>1,226</u>		<u>1,409</u>
NET ASSETS					
			<u>30,390</u>		<u>3,312</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30,290</u>		<u>3,212</u>
SHAREHOLDERS' FUNDS					
			<u>30,390</u>		<u>3,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

M J Woodward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Woodwards Car Care Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 July 2017 are the first financial statements of Car Care Centre Limited prepared in accordance with FRS 102. No adjustments were required on transition.

Revenue

Revenue represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. INTANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017Goodwill
£90,000

AMORTISATION

At 1 August 2016

18,000

Charge for year

9,000

At 31 July 2017

27,000

NET BOOK VALUE

At 31 July 2017

63,000

At 31 July 2016

72,000

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 August 2016

69,343

Additions

7,194

Disposals

(11,700)

At 31 July 2017

64,837

DEPRECIATION

At 1 August 2016

20,500

Charge for year

9,456

Eliminated on disposal

(2,925)

At 31 July 2017

27,031

NET BOOK VALUE

At 31 July 2017

37,806

At 31 July 2016

48,843

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Trade debtors

726382

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Trade creditors

5,007

7,159

Taxation and social security

18,064

11,773

Other creditors

82,924113,010105,995131,942

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.