

WOODWARDS CAR CARE CENTRE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016**

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WOODWARDS CAR CARE CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: M J Woodward

REGISTERED OFFICE: Bellmont Garage
Lincoln Road
Caythorpe
Grantham
Lincolnshire
NG32 3DD

REGISTERED NUMBER: 09119721 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		72,000		81,000
Tangible assets	3		<u>48,843</u>		<u>31,505</u>
			120,843		112,505
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		382		2,720	
Cash at bank		<u>14,438</u>		<u>12,654</u>	
		15,820		16,374	
CREDITORS					
Amounts falling due within one year		<u>131,942</u>		<u>115,304</u>	
NET CURRENT LIABILITIES			<u>(116,122)</u>		<u>(98,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,721		13,575
PROVISIONS FOR LIABILITIES					
			<u>1,409</u>		<u>1,815</u>
NET ASSETS			<u>3,312</u>		<u>11,760</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,212</u>		<u>11,660</u>
SHAREHOLDERS' FUNDS			<u>3,312</u>		<u>11,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

M J Woodward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>90,000</u>
AMORTISATION	
At 1 August 2015	9,000
Amortisation for year	<u>9,000</u>
At 31 July 2016	<u>18,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>72,000</u>
At 31 July 2015	<u>81,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	40,320
Additions	36,023
Disposals	(7,000)
At 31 July 2016	<u>69,343</u>
DEPRECIATION	
At 1 August 2015	8,815
Charge for year	13,435
Eliminated on disposal	(1,750)
At 31 July 2016	<u>20,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>48,843</u>
At 31 July 2015	<u>31,505</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.16 £
100	Ordinary shares	£1	<u>100</u>
			<u>31.7.15 £</u>
			<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WOODWARDS CAR CARE CENTRE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodward's Car Care Centre Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Woodward's Car Care Centre Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Woodward's Car Care Centre Limited and state those matters that we have agreed to state to the director of Woodward's Car Care Centre Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodward's Car Care Centre Limited director for our work or for this report.

It is your duty to ensure that Woodward's Car Care Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Woodward's Car Care Centre Limited. You consider that Woodward's Car Care Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodward's Car Care Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

27 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.