Company Registration No. 09118821 (England and Wales)

OPULENCE FINANCIAL SOURCING LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016

OPULENCE FINANCIAL SOURCING LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

OPULENCE FINANCIAL SOURCING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		13,344		7,706
Current assets					
Debtors		45,530		105,658	
Cash at bank and in hand		6,877		5,394	
		52,407		111,052	
Creditors: amounts falling due within one year		(17,173)		(139,223)	
Net current assets/(liabilities)			35,234		(28,171)
Total assets less current liabilities			48,578		(20,465)
Creditors: amounts falling due after more than one year			(307,323)		-
			(258,745)		(20,465)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(258,845)		(20,565)
Shareholders' funds			(258,745)		(20,465)

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr G Stokes
Director

Company Registration No. 09118821

OPULENCE FINANCIAL SOURCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for telemarketing services excluding VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% Straight line
Fixtures, fittings & equipment	33.33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	8,255
Additions	10,974
At 31 March 2016	19,229
Depreciation	
At 1 May 2015	549
Charge for the period	5,336
At 31 March 2016	5,885
Net book value	
At 31 March 2016	13,344
At 30 April 2015	7,706

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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