

**REGISTERED NUMBER: 09118621 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2017**

**FOR**

**Legacy Early Years & Childcare Ltd**

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FOR THE YEAR ENDED 31ST JULY 2017**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2017**

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**DIRECTOR:** J Diaz

**REGISTERED OFFICE:** 2 Thebes Close  
Millisons Wood  
COVENTRY  
CV5 9QW

**REGISTERED NUMBER:** 09118621 (England and Wales)

**ACCOUNTANTS:** C Wiltshire & Co  
Chartered Accountants  
17 Greenhill Street  
Stratford upon Avon  
CV37 6LF

**BALANCE SHEET**  
**31ST JULY 2017**

|                                              | Notes | 2017<br>£     | £             | 2016<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 707           |               | 1,089         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 5,063         |               | 5,400         |               |
| Debtors                                      | 5     | 15,300        |               | 5,850         |               |
| Cash at bank                                 |       | <u>39,418</u> |               | <u>59,363</u> |               |
|                                              |       | 59,781        |               | 70,613        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>17,343</u> |               | <u>24,257</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>42,438</u> |               | <u>46,356</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 43,145        |               | 47,445        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>300</u>    |               | <u>217</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>42,845</u> |               | <u>47,228</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 1             |               | 1             |
| Retained earnings                            |       |               | <u>42,844</u> |               | <u>47,227</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>42,845</u> |               | <u>47,228</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST JULY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th January 2018 and were signed by:

J Diaz - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2017**

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**1. STATUTORY INFORMATION**

Legacy Early Years & Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 35% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Transition to financial reporting standard 102 (frs 102)**

This is the first year that the company has presented its accounts under FRS102. The last financial statements under UK accounting standards were for the year ended 31 July 2016. The date of transition to FRS102 was 1 August 2015. Any changes in accounting policies have no impact on the profit for the period from 1 August 2015 to 31 July 2016 and the total net assets as at 1 August 2015 and 31 July 2016 between the provisions of the earlier UK accounting standards as previously reported and FRS102.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

|                                          | Plant and<br>machinery<br>etc<br>£ |
|------------------------------------------|------------------------------------|
| <b>COST</b>                              |                                    |
| At 1st August 2016<br>and 31st July 2017 | <u>2,282</u>                       |
| <b>DEPRECIATION</b>                      |                                    |
| At 1st August 2016                       | 1,193                              |
| Charge for year                          | <u>382</u>                         |
| At 31st July 2017                        | <u>1,575</u>                       |
| <b>NET BOOK VALUE</b>                    |                                    |
| At 31st July 2017                        | <u>707</u>                         |
| At 31st July 2016                        | <u>1,089</u>                       |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2017**

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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017          | 2016         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | <u>15,300</u> | <u>5,850</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017          | 2016          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Taxation and social security | 5,962         | 13,755        |
| Other creditors              | <u>11,381</u> | <u>10,502</u> |
|                              | <u>17,343</u> | <u>24,257</u> |

**DIRECTOR'S RESPONSIBILITIES STATEMENT  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LEGACY EARLY YEARS & CHILDCARE LTD**

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**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;  
prepare financial statements which give a true and fair view of the state of affairs of the company as at
- 31st July 2017 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

J Diaz - Director

12th January 2018

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

We have reviewed the financial statements of Legacy Early Years & Childcare Ltd for the year ended 31st July 2017, which comprise the Income Statement, Balance Sheet and the related notes 1 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

**Director's responsibility for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page nine, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31st July 2017 and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

C Wiltshire & Co  
Chartered Accountants  
17 Greenhill Street  
Stratford upon Avon  
CV37 6LF

12th January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.