

**Registered Number 09117321**

**PATHIO LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

|                                                       | <i>Notes</i> | <i>2016</i>    | <i>2015</i>     |
|-------------------------------------------------------|--------------|----------------|-----------------|
|                                                       |              | £              | £               |
| <b>Fixed assets</b>                                   |              |                |                 |
| Intangible assets                                     | 2            | 5,750          | 8,625           |
| Tangible assets                                       | 3            | 1,101          | 1,652           |
|                                                       |              | <u>6,851</u>   | <u>10,277</u>   |
| <b>Current assets</b>                                 |              |                |                 |
| Cash at bank and in hand                              |              | 31,586         | 67,281          |
|                                                       |              | <u>31,586</u>  | <u>67,281</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(9,823)</u> | <u>(30,375)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>21,763</u>  | <u>36,906</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>28,614</u>  | <u>47,183</u>   |
| <b>Total net assets (liabilities)</b>                 |              | <u>28,614</u>  | <u>47,183</u>   |
| <b>Capital and reserves</b>                           |              |                |                 |
| Called up share capital                               | 4            | 100            | 100             |
| Profit and loss account                               |              | 28,514         | 47,083          |
| <b>Shareholders' funds</b>                            |              | <u>28,614</u>  | <u>47,183</u>   |

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:

**BJOERN STIEL, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment: 25% Straight line method

**Intangible assets amortisation policy**

Research and Software development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit, in this case being over 4 years.

**2 Intangible fixed assets**

|                        | £                   |
|------------------------|---------------------|
| <b>Cost</b>            |                     |
| At 1 August 2015       | 11,500              |
| Additions              | -                   |
| Disposals              | -                   |
| Revaluations           | -                   |
| Transfers              | -                   |
| At 31 July 2016        | <u>11,500</u>       |
| <b>Amortisation</b>    |                     |
| At 1 August 2015       | 2,875               |
| Charge for the year    | 2,875               |
| On disposals           | -                   |
| At 31 July 2016        | <u>5,750</u>        |
| <b>Net book values</b> |                     |
| At 31 July 2016        | <u><u>5,750</u></u> |
| At 31 July 2015        | <u><u>8,625</u></u> |

### 3 Tangible fixed assets

|                        |              |
|------------------------|--------------|
|                        | £            |
| <b>Cost</b>            |              |
| At 1 August 2015       | 2,203        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 July 2016        | <u>2,203</u> |
| <b>Depreciation</b>    |              |
| At 1 August 2015       | 551          |
| Charge for the year    | 551          |
| On disposals           | -            |
| At 31 July 2016        | <u>1,102</u> |
| <b>Net book values</b> |              |
| At 31 July 2016        | <u>1,101</u> |
| At 31 July 2015        | <u>1,652</u> |

### 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                | 2016 | 2015 |
|--------------------------------|------|------|
|                                | £    | £    |
| 100 Ordinary shares of £1 each | 100  | 100  |

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