LIAD LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2018

Company Number 09114621

TUESDAY

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A15 30/04/2019 #53
COMPANIES HOUSE

LACOME & CO.
Chartered Accountants

73 St Margarets Avenue
Whetstone
London
N20 9LD

LIAD LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the year ended 31st July 2018.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of property development and investment.

DIRECTOR

The Director who held office during the year and his interest in the share capital of the Company was as follows:-

	Ordinary Shares of £1 each	
	2018	2017
E. Mizrachi	50	50

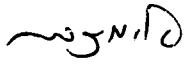
DIVIDEND

The Director does not recommend the payment of a dividend (2017 - £Nil).

FIXED ASSETS

Movements in Fixed Assets are shown in Notes to the Financial Statements.

By Order of the Board



E. Mizrachi - Director

29th April 2019

LIAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2018

	Notes	2018 £	2017 £
TURNOVER	2.	-	-
Administrative Expenses		(16712)	(14021)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(16712)	(14021)
TAXATION	4.	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(16712)	(14021)
DIVIDEND		-	-
		(16712)	(14021))
DEFICIT BROUGHT FORWARD		(22275)	(8254)
DEFICIT CARRIED FORWARD		£(38987)	£(22275)

CONTINUING OPERATIONS

None of the Companies activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

The notes on pages 5 and 6 form part of these Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2018

	Notes	2018		2017	
FIXED ASSETS					
		£	£	£	£
Tangible Assets	5.		383		479
Investment	6.		455184		445940
			455567		446419
CURRENT ASSETS					
Debtors	7.	-		-	
Cash at Bank and Interest		8211		43596	
		8211		43596	
CREDITORS					
Amounts falling due within one year	8.	502665		512190	
NET CURRENT LIABILITIES			(494454)		(468594)
TOTAL ASSETS LESS CURRENT LIABILITIES			£(38887)		£(22175)
CAPITAL AND RESERVES					
Called Up Share Capital	9.		100		100
Profit and Loss Account			(38987)		(22275)
SHAREHOLDERS FUNDS			£(38887)		£(22275)

The notes on pages 5 and 6 form part of these financial Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2018 (CONTINUED)

For the year ended 31st July 2018, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts.

The Accounts have been prepared in accordance with the provisions applicable to Companies subject to Small Companies regime.

Approved by the Board on 29th April 2019

.....Director
E. Mizrachi

The notes on page 4 form part of these financial statements.

LIAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2018

1. 1. ACCOUNTING POLICIES

(a) Basis of preparing the financial Statements

The financial statements have been prepared with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover and (loss) represents net invoiced fees receivable, excluding Value Added Tax.

(c) Fixed Assets

Fixtures and Equipment are depreciated using the reducing balance method at 20% per annum.

2. **TURNOVER**

The turnover and loss before taxation is attributable to the principal activity of the Company, all conducted in the United Kingdom.

3. **OPERATING LOSS 3.**

The operating Loss is stated after charging:-	2018	2017
	£	£
Director's Remuneration	-	-
Depreciation	96	120

4. **TAXATION**

Provision has not been made for United Kingdom Corporation Tax in view of the loss for the year and losses brought forward.

5. **TANGIBLE FIXED ASSETS**

	Fixtures & Equipment	Total
Cost		
As at 1st August 2017	599	599
Additions	-	-
As at 31st July 2018	599	599
Depreciation		
As at 1st August 2017	120	120
Charge for the year	96	96
As at 31st July 2018	216	216
Net Book Value		
As at 31st July 2018	£383	£383
As at 31st July 2017	£479	£479

		2018	2017
6.	**INVESTMENT**	£	£
	Cost brought forward	445940	444920
	Invested during the year	9444	1020
		£455184	£445940
7.	**DEBTORS**		
	Sundry Debtors	-	-
8.	**CREDITORS: Amounts falling due within one year**		
	Directors Loan Account	380378	394840
	Accruals	913	926
	Other Creditors	121374	116424
		502665	512190
	Corporation Tax	-	-
		£502665	£512190
9.	**CALLED UP SHARE CAPITAL**		
	Authorised:		
	1000 Ordinary Shares of £1 each	£1000	£1000
	Allotted, Issued and Fully Paid:		
	100 Ordinary Shares of £1 each	£100	£100

10. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 1.

11. STATUTORY INFORMATION

Liad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:-

Registered Number	:	09114621
Registered Office	:	Sapphire House 73 St Margarets Avenue London N20 9LD