

LIAD LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2017

Company Number 09114621

**LACOME & CO.
Chartered Accountants**

**73 St Margarets Avenue
Whetstone
London
N20 9LD**

THURSDAY



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COMPANIES HOUSE

LIAD LIMITED
REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the year ended 31st July 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of property development and investment.

DIRECTOR

The Director who held office during the year and his interest in the share capital of the Company was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>2017</u>	<u>2016</u>
E. Mizrachi	100	100

DIVIDEND

The Director does not recommend the payment of a dividend (2016 - £Nil).

FIXED ASSETS

Movements in Fixed Assets are shown in Note to the Financial Statments.

By Order of the Board



E. Mizrachi - Director

22nd December 2017

LIAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2017

		<u>2017</u>	<u>2016</u>
	Notes	£	£
TURNOVER	2.		-
Administrative Expenses		(14021)	(8254)
		-----	-----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(14021)	(8254)
TAXATION	4.	-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		----- (14021)	----- (8254)
DIVIDEND		-	-
		----- (14021)	----- (8254)
DEFICIT BROUGHT FORWARD		(8254)	-
		-----	-----
DEFICIT CARRIED FORWARD		£(22275)	£(8254)
		=====	=====

CONTINUING OPERATIONS

None of the Companies activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

The notes on pages 5 and 6 form part of these Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2017

	Notes	<u>2017</u>		<u>2016</u>	
FIXED ASSETS		£	£	£	£
Tangible Assets	5.		479		-
CURRENT ASSETS					
Investment		6.445940		444920	
Debtors	7.	-			
Cash at Bank in hand and Interest		43596		100	
		-----		-----	
		489536		445020	
CREDITORS					
Amounts falling due within one year	8.	512190		453174	
		-----		-----	
NET CURRENT (LIABILITIES) ASSETS			(22654)		(8154)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£(22175)		£(8154)
			=====		=====
CAPITAL AND RESERVES					
Called Up Share Capital	9.		100		100
Profit and Loss Account			(22275)		(8254)
			-----		-----
SHAREHOLDERS FUNDS			£(22275)		£(8154)
			=====		=====

The notes on pages 5 and 6 form part of these financial Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2017 (CONTINUED)

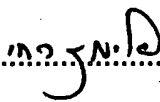
For the year ended 31st July 2017, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts.

The Accounts have been prepared in accordance with the provisions applicable to Companies subject to Small Companies regime.

Approved by the Board on 22nd December 2017

..........Director
E. Mizrachi

The notes on page 4 form part of these financial statements.

LIAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

1. 1. ACCOUNTING POLICIES

(a) Basis of preparing the financial Statements

The financial statements have been prepared with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(b) Tangible Fixed Assets

Fixtures and Equipment are depreciated using the reducing balance method at 20% per annum.

2. TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, all conducted in the United Kingdom.

3. OPERATING LOSS 3.

The operating Loss is stated "other charges":-

	<u>2017</u>	<u>2016</u>
	£	£
Director's Remuneration	-	-
Depreciation	120	-
	====	====

4. TAXATION

Provision has not been made for United Kingdom Corporation Tax in view of the loss for the year and losses brought forward.

5. TANGIBLE FIXED ASSETS

	<u>Fixtures & Equipment</u>	<u>Total</u>
Cost		
As at 1st August 2016	-	-
Additions	599	599
	-----	-----
As at 31st July 2017	599	599
	-----	-----
Depreciation		
As at 1st August 2016	-	-
Charge for the year	120	120
	-----	-----
As at 31st July 2017	120	120
	-----	-----
Net Book Value		
As at 31st July 2017	£479	£479
	=====	=====
As at 31st July 2016	£-	£-
	=====	=====

LIAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017

	<u>2017</u>	<u>2016</u>
6. INVESTMENT	£	£
Cost brought forward	444920	308744
Invested during the year	1020	136176
	-----	-----
	£445940	£444920
	=====	=====
7. DEBTORS		
Sundry Debtors	-	-
	=====	=====
8. CREDITORS: Amounts falling due within one year		
Directors Loan Account	394840	402561
Accruals	926	613
Other Creditors	116424	50000
	-----	-----
	512190	453174
	-----	-----
Corporation Tax	-	-
	-----	-----
	£512190	£453174
	=====	=====
9. CALLED UP SHARE CAPITAL		
Authorised:		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
Allotted, Issued and Fully Paid:		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====
10. STATUTORY INFORMATION		

Liad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.