

LIAD LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2016

Company Number 09114621

**LACOME & CO.
Chartered Accountants**

**73 St Margarets Avenue
Whetstone
London
N20 9LD**

FRIDAY



A62WRNWP

A14

24/03/2017

#122

COMPANIES HOUSE

LIAD LIMITED
REPORT OF THE DIRECTOR

The Director presents his report with the Financial Statements of the Company for the year ended 31st July 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of property development and investment.

DIRECTOR

The Director who held office during the year and his interest in the share capital of the Company was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>2016</u>	<u>2015</u>
E. Mizrachi	100	100

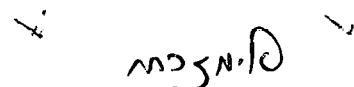
DIVIDEND

The Director does not recommend the payment of a dividend.

FIXED ASSETS

No fixed assets were acquired or disposed of during the period.

By Order of the Board



E. Mizrachi - Director

27th March 2017

LIAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2016

		<u>2016</u>	<u>Period 3.7.14 to 31.7.15</u>
	Notes	£	£
TURNOVER	2.	-	-
Administrative Expenses		(8254) -----	- -----
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(8254)	-
TAXATION	3.	-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		----- (8254)	----- -
DIVIDEND		- ----- (8254)	- ----- -
RESERVES BROUGHT FORWARD		- -----	- -----
DEFICIT CARRIED FORWARD		£(8254) =====	£- =====

CONTINUING OPERATIONS

None of the Companies activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

The notes on pages 5 and 6 form part of these Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2016

	Notes	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets			-		-
CURRENT ASSETS					
Investment		4.444920		308744	
Cash at Bank in hand		100		100	
		-----		-----	
		445020		308844	
CREDITORS					
Amounts falling due within one year		5.453174		308744	
		-----		-----	
NET CURRENT (LIABILITIES) ASSETS			(8154)		100
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£(8154)		£100
			=====		=====
CAPITAL AND RESERVES					
Called Up Share Capital	6.		100		100
Profit and Loss Account			(8254)		-
			-----		-----
SHAREHOLDERS FUNDS			£(8154)		£100
			=====		=====

The notes on pages 5 and 6 form part of these financial Accounts.

LIAD LIMITED

BALANCE SHEET AT 31ST JULY 2016 (CONTINUED)

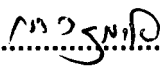
For the year ended 31st July 2016, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts.

The Accounts have been prepared in accordance with the provisions applicable to Companies subject to Small Companies regime.

Approved by the Board on 27th March 2017

..........Director
E. Mizrachi

The notes on page 4 form part of these financial statements.

LIAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2016

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention.

2. TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, all conducted in the United Kingdom.

3. TAXATION

Provision has not been made for United Kingdom Corporation Tax in view of the loss for the year.

	<u>2016</u>	<u>2015</u>
4. INVESTMENT	£	£
Cost brought forward	308744	-
Invested during the year	136176	308744
	-----	-----
	£444920	£308744
	=====	=====

5. CREDITORS: Amounts falling due within one year

Directors Loan Account	402561	308744
Accruals	613	-
Other Creditors	50000	-
	-----	-----
	453174	308744
Corporation Tax	-	-
	-----	-----
	£453174	£308744
	=====	=====

LIAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2016

6. CALLED UP SHARE CAPITAL

Authorised:

1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====

Allotted, Issued and Fully Paid:

100 Ordinary Shares of £1 each	£100	£100
	=====	=====