

Gary Needs Plumbing and Heating Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Troubleshooters (Services for Business) Ltd
Certified Practising Accountants
65/66 Broad Street
Blaenavon
Torfaen
NP4 9NH

Gary Needs Plumbing and Heating Ltd
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Gary Needs Plumbing and Heating Ltd
(Registration number: 09108708)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,489	3,319
Current assets			
Debtors		5,543	3,987
Cash at bank and in hand		513	3,102
		6,056	7,089
Creditors: Amounts falling due within one year		(6,944)	(9,347)
Net current liabilities		(888)	(2,258)
Net assets		1,601	1,061
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		1,591	1,051
Shareholders' funds		1,601	1,061

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 March 2017 and signed on its behalf by:

.....
Joanne Lapping
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Gary Needs Plumbing and Heating Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Office equipment	25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	4,425	4,425
At 30 June 2016	4,425	4,425
Depreciation		
At 1 July 2015	1,106	1,106
Charge for the year	830	830
At 30 June 2016	1,936	1,936
Net book value		
At 30 June 2016	2,489	2,489
At 30 June 2015	3,319	3,319

Gary Needs Plumbing and Heating Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

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