

**MAGENTA MARINE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**MAGENTA MARINE LIMITED**  
**Company No. 09106983**  
**Abbreviated Balance Sheet 30 June 2016**

|                                                |              | <b>2016</b>       |                   | <b>2015</b>       |                   |
|------------------------------------------------|--------------|-------------------|-------------------|-------------------|-------------------|
|                                                | <b>Notes</b> | <b>€</b>          | <b>€</b>          | <b>€</b>          | <b>€</b>          |
| <b>FIXED ASSETS</b>                            |              |                   |                   |                   |                   |
| Tangible Assets                                | <b>2</b>     |                   | 453,967           |                   | 450,000           |
|                                                |              |                   | <u>453,967</u>    |                   | <u>450,000</u>    |
|                                                |              |                   | 453,967           |                   | 450,000           |
| <b>CURRENT ASSETS</b>                          |              |                   |                   |                   |                   |
| Cash at bank and in hand                       |              | 710               |                   | 27,562            |                   |
|                                                |              | <u>710</u>        |                   | <u>27,562</u>     |                   |
|                                                |              | 710               |                   | 27,562            |                   |
| Creditors: Amounts Falling Due Within One Year |              | (632,116 )        |                   | (547,626 )        |                   |
|                                                |              | <u>(632,116 )</u> |                   | <u>(547,626 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>        |              |                   | <u>(631,406 )</u> |                   | <u>(520,064 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |              |                   | <u>(177,439 )</u> |                   | <u>(70,064 )</u>  |
| <b>NET ASSETS</b>                              |              |                   | <u>(177,439 )</u> |                   | <u>(70,064 )</u>  |
| <b>CAPITAL AND RESERVES</b>                    |              |                   |                   |                   |                   |
| Called up share capital                        | <b>3</b>     |                   | 1                 |                   | 1                 |
| Profit and Loss Account                        |              |                   | <u>(177,440 )</u> |                   | <u>(70,065 )</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                     |              |                   | <u>(177,439 )</u> |                   | <u>(70,064 )</u>  |

**MAGENTA MARINE LIMITED**  
**Company No. 09106983**  
**Abbreviated Balance Sheet (continued) 30 June 2016**

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For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr JAGDISH JOWHAL**

**16/12/2016**

**MAGENTA MARINE LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost. No depreciation has been provided as it was not deemed necessary by the Director. The policy will be reviewed in future years.

**2. Tangible Assets**

|                       | <b>Total</b>   |
|-----------------------|----------------|
| <b>Cost</b>           | <b>€</b>       |
| As at 1 July 2015     | 450,000        |
| Additions             | 3,967          |
| As at 30 June 2016    | <u>453,967</u> |
| <b>Net Book Value</b> |                |
| As at 30 June 2016    | <u>453,967</u> |
| As at 1 July 2015     | <u>450,000</u> |

Tangible Assets represent the cost of a Marine Vessel

**3. Share Capital**

|                                           | <b>Value</b> | <b>Number</b> | <b>2016</b> | <b>2015</b> |
|-------------------------------------------|--------------|---------------|-------------|-------------|
| <b>Allotted, called up and fully paid</b> | <b>€</b>     |               | <b>€</b>    | <b>€</b>    |
| Ordinary shares                           | 1.000        | <u>1</u>      | <u>1</u>    | <u>1</u>    |

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