

MAGENTA MARINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

MAGENTA MARINE LIMITED
Company No. 09106983
Abbreviated Balance Sheet 30 June 2015

		2015	
	Notes	€	€
FIXED ASSETS			
Tangible Assets	2		<u>450,000</u>
			450,000
CURRENT ASSETS			
Cash at bank and in hand		<u>27,562</u>	
		27,562	
Creditors: Amounts Falling Due Within One Year		<u>(547,626)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(520,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,064)</u>
NET ASSETS			<u>(70,064)</u>
CAPITAL AND RESERVES			
Called up share capital	3		<u>1</u>
Profit and Loss Account			<u>(70,065)</u>
SHAREHOLDERS' FUNDS			<u>(70,064)</u>

MAGENTA MARINE LIMITED
Company No. 09106983
Abbreviated Balance Sheet (continued) 30 June 2015

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr JAGDISH JOWHAL

28/12/2015

MAGENTA MARINE LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2 . Tangible Assets

	Total
Cost	€
As at 30 June 2014	450,000
As at 30 June 2015	450,000
Net Book Value	
As at 30 June 2015	450,000
As at 30 June 2014	450,000

Tangible Assets represent the cost of a Marine Vessel

3 . Share Capital

	Value	Number	2015
Allotted and called up	€		€
Ordinary shares	1.000	1	1

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