REGISTERED NUMBER: 09106955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

DARREN ANDREWS GROUP LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	D Andrews S Andrews
REGISTERED OFFICE:	Ferrari House 258 Field End Road Eastcote Middlesex HA4 9UU
REGISTERED NUMBER:	09106955 (England and Wales)
ACCOUNTANTS:	Diverset Limited Chartered Accountants Ferrari House 258 Field End Road Ruislip Middlesex HA4 9UU

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	2018 £	2017 as restated £	2017 as restated £
FIXED ASSETS					
Investment property	4		4,625,000		4,625,000
CURRENT ASSETS					
Debtors	5	81,910		68,900	
Cash at bank and in hand		109		454	
		82,019		69,354	
CREDITORS					
Amounts falling due within one year	6	1,141,684		1,212,412	
NET CURRENT LIABILITIES			(1,059,665)		(1,143,058)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,565,335		3,481,942
CREDITORS					
Amounts falling due after more than one year	7		(2,312,500)		(2,312,500)
PROVISIONS FOR LIABILITIES			(220,235)		(231,826)
NET ASSETS			1,032,600		937,616
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		1,159,131		1,159,131
Retained earnings			(126,631)		(221,615)
SHAREHOLDERS' FUNDS			1,032,600		937,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

D Andrews - Director

1. STATUTORY INFORMATION

Darren Andrews Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2017 and 31 January 2018	4,625,000
NET BOOK VALUE	
At 31 January 2018	4,625,000
At 31 January 2017	4,625,000

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5. **DEBTORS**

	2018	2017 as restated
	£	£
Amounts falling due within one year:		
Other debtors	19,910	6,900
Amounts falling due after more than one year:		
Other debtors	62,000	62,000
Aggregate amounts	81,910	68,900

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Amounts owed to group undertakings	1,095,297	1,169,086
Taxation and social security	-	3,876
Other creditors	46,387	39,450
	1,141,684	1,212,412

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017 as restated
	£	£
Bank loans	2,312,500	2,312,500

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017 as restated
	£	£
Bank loans	2,312,500	2,312,500

The property mortgage is secured by fixed and floating charges over all the property and undertakings of the company.

9. **RESERVES**

	Fair value reserve
	£
At 1 February 2017 and 31 January 2018	1,159,131

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D Andrews and Mrs S Andrews by virtue of their 100% shareholding in the parent company, Darren Andrews Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.