

REGISTERED NUMBER: 09106955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 JANUARY 2017
FOR
DARREN ANDREWS GROUP LTD

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DIRECTORS:

D Andrews
S Andrews

REGISTERED OFFICE:

Ferrari House
258 Field End Road
Eastcote
Middlesex
HA4 9UU

REGISTERED NUMBER:

09106955 (England and Wales)

ACCOUNTANTS:

Diverset Limited
Chartered Accountants
Ferrari House
258 Field End Road
Ruislip
Middlesex
HA4 9UU

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		4,625,000		-
CURRENT ASSETS					
Debtors	4	68,900		-	
Cash at bank and in hand		<u>454</u>		<u>100</u>	
		69,354		100	
CREDITORS					
Amounts falling due within one year	5	<u>1,282,212</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,212,858)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,412,142</u>		<u>100</u>
CREDITORS					
Amounts falling due after more than one year	6		(2,312,500)		-
PROVISIONS FOR LIABILITIES			<u>(231,826)</u>		<u>-</u>
NET ASSETS			<u>867,816</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		1,159,131		-
Retained earnings			<u>(291,415)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>867,816</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

D Andrews - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 JANUARY 2017

1. **STATUTORY INFORMATION**

Darren Andrews Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	4,625,000
At 31 January 2017	<u>4,625,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>4,625,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 JANUARY 2017

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	<u>6,900</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>62,000</u>	<u>-</u>
Aggregate amounts	<u>68,900</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	1,238,886	-
Taxation and social security	3,876	-
Other creditors	<u>39,450</u>	<u>-</u>
	<u>1,282,212</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>2,312,500</u>	<u>-</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>2,312,500</u>	<u>-</u>

The property mortgage is secured by fixed and floating charges over all the property and undertakings of the company.

8. RESERVES

	Fair value reserve £
Non-distributable reserve	<u>1,159,131</u>
At 31 January 2017	<u>1,159,131</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D Andrews and Mrs S Andrews by virtue of their 100% shareholding in the parent company, Darren Andrews Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.