

Registered Number 09106953

WARDROBE ICONS LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	359	479
		<u>359</u>	<u>479</u>
Current assets			
Debtors		8,000	19,254
Cash at bank and in hand		79,495	25,019
		<u>87,495</u>	<u>44,273</u>
Creditors: amounts falling due within one year		(14,151)	(6,864)
Net current assets (liabilities)		<u>73,344</u>	<u>37,409</u>
Total assets less current liabilities		<u>73,703</u>	<u>37,888</u>
Provisions for liabilities		(72)	-
Total net assets (liabilities)		<u>73,631</u>	<u>37,888</u>
Capital and reserves			
Called up share capital	3	12,000	12,000
Share premium account		33,000	33,000
Profit and loss account		28,631	(7,112)
Shareholders' funds		<u>73,631</u>	<u>37,888</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2017

And signed on their behalf by:

L FANTACCI, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	639
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>639</u>
Depreciation	
At 1 July 2015	160
Charge for the year	120
On disposals	-
At 30 June 2016	<u>280</u>

Net book values

At 30 June 2016	<u>359</u>
At 30 June 2015	<u>479</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
12,000 Ordinary shares of £1 each	12,000	12,000

4 Transactions with directors

Name of director receiving advance or credit:	P STOFBERG
Description of the transaction:	Loan
Balance at 1 July 2015:	£ 10,000
Advances or credits made:	-
Advances or credits repaid:	<u>£ 10,000</u>
Balance at 30 June 2016:	<u>£ 0</u>

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