

Registration number 09106721

MBEX Limited

Abbreviated accounts

for the year ended 31 August 2016



MBEX Limited

**Abbreviated balance sheet
as at 31 August 2016**

		31/08/16		31/08/15	
	Notes	£	£	£	£
Fixed assets					
Investments	2		300,798		300,798
Current assets					
Cash at bank and in hand		701		32	
		<u>701</u>		<u>32</u>	
Creditors: amounts falling due within one year	3	(179,626)		(146,014)	
Net current liabilities			<u>(178,925)</u>		<u>(145,982)</u>
Total assets less current liabilities			121,873		154,816
Creditors: amounts falling due after more than one year	4		<u>(71,500)</u>		<u>(104,500)</u>
Net assets			<u>50,373</u>		<u>50,316</u>
Capital and reserves					
Called up share capital	5		50,204		50,204
Profit and loss account			169		112
Shareholders' funds			<u>50,373</u>		<u>50,316</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

MBEX Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 May 2017, and are signed on their behalf by:

L Moakes
Director

A handwritten signature in black ink, appearing to be 'L Moakes', written over a light blue horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

MBEX Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 September 2015	300,798	300,798
At 31 August 2016	<u>300,798</u>	<u>300,798</u>
Net book values		
At 31 August 2016	<u>300,798</u>	<u>300,798</u>
At 31 August 2015	<u>300,798</u>	<u>300,798</u>

2.1. Investment details

	31/08/16 £	31/08/15 £
Subsidiary undertaking	<u>300,798</u>	<u>300,798</u>

MBEX Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Kerry & Broughton Limited	England & Wales	Retail	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Kerry & Broughton Limited	11,790	34,674

3. Creditors: amounts falling due within one year	31/08/16	31/08/15
	£	£

Creditors include the following:

Secured creditors	<u>33,000</u>	<u>33,000</u>
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4. Creditors: amounts falling due after more than one year	31/08/16	31/08/15
	£	£

Creditors include the following:

Secured creditors	<u>71,500</u>	<u>104,500</u>
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National Westminster Bank PLC have a fixed and floating charge registered over all property or undertakings of the company dated 28th August 2014.

MBEX Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2016**

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5. Share capital	31/08/16	31/08/15
	£	£
Authorised		
25,100 Ordinary shares of £1 each	25,100	25,100
25,100 Ordinary A shares of £1 each	25,100	25,100
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
	<u>50,204</u>	<u>50,204</u>
Allotted, called up and fully paid		
25,100 Ordinary shares of £1 each	25,100	25,100
25,100 Ordinary A shares of £1 each	25,100	25,100
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
	<u>50,204</u>	<u>50,204</u>
Equity Shares		
25,100 Ordinary shares of £1 each	25,100	25,100
25,100 Ordinary A shares of £1 each	25,100	25,100
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
	<u>50,204</u>	<u>50,204</u>