

Financial Statements

Lavender Bell Trading Limited

For the year ended 31 March 2017

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COMPANIES HOUSE

Registered number: 09106295

Lavender Bell Trading Limited

Company Information

Director	J K Roberts
Registered number	09106295
Registered office	98 King Street Knustford Cheshire WA16 6HQ
Independent auditors	Grant Thornton UK LLP Chartered Accountants Statutory Auditor 4 Hardman Square Spinningfields Manchester M3 3EB
Solicitors	Pinent Masons LLP 3 Colmore Circus Birmingham B4 6BH

Contents

	Page
Director's report	1 - 2
Independent auditors' report	3 - 4
Statement of income and retained earnings	5
Statement of financial position	6
Notes to the financial statements	7 - 9

Director's Report

For the Year Ended 31 March 2017

The director presents his report and the financial statements for the year ended 31 March 2017

Director

The directors who served during the period were:

T A Bacon (passed away 30 April 2016)

J K Roberts

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 section 1A, smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland for smaller entities'. Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The director at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Lavender Bell Trading Limited

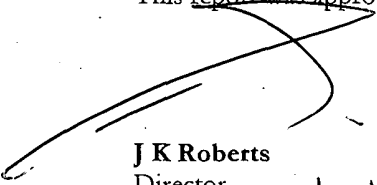
Director's Report (continued)

For the Year Ended 31 March 2017

Small companies note

In preparing this report, the director have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This ~~report~~ was approved by the board and signed on its behalf.



J K Roberts

Director

Date:

28/7/17



Independent Auditors' Report to the Members of Lavender Bell Trading Limited

We have audited the financial statements of Lavender Bell Trading Limited for the year ended 31 March 2017, which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 section 1A, smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland for smaller entities'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Director and Auditor

As explained more fully in the Director's responsibilities statement as set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2017 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



Independent Auditors' Report to the Members of Lavender Bell Trading Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with those financial statements; and
- the Director's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Director's report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Director's report.

Grant Thornton we up

Carl Williams (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Chartered Accountants

Statutory Auditor

Manchester

Date: 28/7/17

Statement of Income and Retained Earnings

For the period ended 31 March 2017

	Note	31 March 2017 £	31 March 2016 £
Turnover		135,000	120,000
Gross profit		135,000	120,000
Administrative expenses		(135,000)	(120,000)
Operating profit	2	-	-
Profit after tax		-	-

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of income and retained earnings.

The notes on pages 7-9 form part of these financial statements.

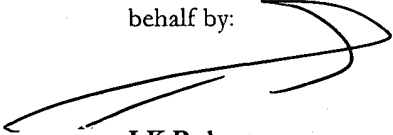
Statement of Financial Position

As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	2	2	
	2	2	
Total assets less current liabilities		2	2
Net assets		2	2
Capital and reserves			
Called up share capital		2	2
Shareholders' funds		2	2

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the director and were signed on its behalf by:


J K Roberts
Director

Date: 28/7/17

The notes on pages 7 to 9 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 March 2017

1. Accounting policies

1.1 Company information

Lavender Bell Trading Limited is a company incorporated in the United Kingdom under the Companies Act 2006 and its registered office is 98 King Street, Knutsford, Cheshire, WA16 6HQ.

The company has been non trading in the current and previous year and the only transaction which has been processed in both years is in respect of rental payments on land and buildings which have been recharged to The Alchemist Bar & Restaurant Limited.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and with the Companies Act 2006.

The financial statements are presented in Sterling (£).

The individual accounts of Lavender Bell Trading Limited has adopted the disclosure exemption in the requirement to present a statement of cashflows and related notes on the basis that they are consolidated within the financial statements of Buttercup Topco Limited, which are available from Companies House.

The following principal accounting policies have been applied:

1.3 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Notes to the Financial Statements

For the Year Ended 31 March 2017

1. Accounting policies (continued)

1.4 Revenue

Turnover comprises revenue recognised by the company in respect of rental payments recharged to The Alchemist Bar & Restaurant Limited.

1.5 Operating leases

Rentals paid under operating leases are charged to the statement of income on a straight line basis over the period of the lease, unless the rental payments are structured to increase in line with expected general inflation, in which case the company recognises annual rent expense equal to amounts owed to lessor.

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

2. Operating profit

During the year, no directors received any emoluments (2016: £NIL).

3. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at amortised cost	2	2
	<u>2</u>	<u>2</u>

Financial assets measured at amortised cost comprise of cash at bank.

4. Reserves

Called up share capital - represents the nominal value of shares that have been issued.

5. Contingent liabilities

As at 31 March 2017 and 31 March 2016, the director has confirmed that the company had no contingent liabilities.

Notes to the Financial Statements

For the Year Ended 31 March 2017

6. Capital commitments

As at 31 March 2017 and 31 March 2016, the director has confirmed that the company had no capital commitments.

7. Commitments under operating leases

At 31 March 2017 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2017 £	2016 £
Not later than 1 year	135,000	120,000
Later than 1 year and not later than 5 years	540,000	360,000
Later than 5 years	3,178,233	3,067,068
	<u>3,853,233</u>	<u>3,547,068</u>

8. Related party transactions

The company has taken advantage of the exemption in FRS 102 (section 33) "Related Party Disclosure" and has not disclosed transactions with group undertakings where the company is a 100% subsidiary.

9. Controlling party

The directors consider the immediate parent undertaking of the company to be The Alchemist Bar & Restaurant Limited, a company incorporated in England and Wales.

The ultimate parent company is considered to be Buttercup Topco Limited, a company incorporated in England and Wales.

The smallest and largest group of undertakings for which group accounts have been drawn up is that headed by Buttercup Topco Limited. Copies of the group financial statements can be obtained from Companies House.