REGISTERED NUMBER: 09104921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

CDS Diesels Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	S A Dyer Mrs D Dyer
REGISTERED OFFICE:	c/o Baines & Co 46 Rolle Street Exmouth Devon EX8 2SQ
BUSINESS ADDRESS:	Flat 2 39 Salterton Road Exmouth Devon EX8 2ED
REGISTERED NUMBER:	09104921 (England and Wales)
ACCOUNTANTS:	Baines & Co 46 Rolle Street Exmouth Devon EX8 2SQ
BANKERS:	Barclays Bank plc 12 Rolle Street Exmouth Devon EX8 1HD

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		25,400		26,600
Tangible assets	5		27,606		24,966
			53,006		51,566
CURRENT ASSETS					
Stocks	6	47,137		47,779	
Debtors	7	37,615		13,307	
Cash at bank and in hand		3,327		4,662	
		88,079		65,748	
CREDITORS					
Amounts falling due within one year	8	104,911		81,789	
NET CURRENT LIABILITIES			(16,832)		(16,041)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,174		35,525
PROVISIONS FOR LIABILITIES			5,245		3,137
NET ASSETS			30,929		32,388
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	10		30,927		32,386
SHAREHOLDERS' FUNDS			30,929		32,388

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

S A Dyer - Director

Mrs D Dyer - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CDS Diesels Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	30,000
AMORTISATION	
At 1 July 2017	3,400
Amortisation for year	1,200
At 30 June 2018	4,600
NET BOOK VALUE	
At 30 June 2018	25,400
At 30 June 2017	26,600

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	1,809	37,575	3,209	42,593
Additions	790	27,750	3,999	32,539
Disposals	-	(37,575)	-	(37,575)
At 30 June 2018	2,599	27,750	7,208	37,557
DEPRECIATION				
At 1 July 2017	673	15,422	1,532	17,627
Charge for year	391	9,003	1,805	11,199
Eliminated on disposal	-	(18,875)	-	(18,875)
At 30 June 2018	1,064	5,550	3,337	9,951
NET BOOK VALUE				
At 30 June 2018	1,535	22,200	3,871	27,606
At 30 June 2017	1,136	22,153	1,677	24,966

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017	12,580
Disposals	(12,580)
At 30 June 2018	-
DEPRECIATION	
At 1 July 2017	1,258
Charge for year	5,122
Eliminated on disposal	(6,380)
At 30 June 2018	-
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	11,322

6. STOCKS

	30.6.18 £	30.6.17 £
Stocks	47,137	47,779

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	35,666	10,528
Other debtors	111	-
Prepayments	1,838	2,779
	37,615	13,307

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Hire purchase contracts	-	7,212
Trade creditors	26,940	1,070
Tax	-	1,345
VAT	1,730	3,499
Directors' current accounts	75,099	67,521
Accrued expenses	1,142	1,142
	104,911	81,789

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Hire purchase contracts	-	7,212

10. RESERVES

	Retained earnings
	£
At 1 July 2017	32,386
Profit for the year	8,541
Dividends	(10,000)
At 30 June 2018	30,927

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

12. POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date which will have a material effect on the financial statements of the company to that date.

13. ULTIMATE CONTROLLING PARTY

The controlling party is S A Dyer.

The ultimate controlling party is S A Dyer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.