Registered number
09103621

Diesel Monkey Ltd

Filleted Accounts

30 June 2018

Diesel Monkey Ltd

Registered number: 09103621

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		18,581		24,804
Current assets					
Stocks		1,675		1,375	
Debtors	4	23,691		16,042	
Cash at bank and in hand		5,507		3,958	
		30,873		21,375	
Creditors: amounts falling due within one year	5	(25,659)		(17,365)	
Net current assets			5,214		4,010
Total assets less current liabilities			23,795		28,814
Creditors: amounts falling due after more than one year	6		(5,459)		(10,094)
Provisions for liabilities			(3,530)		(4,961)
Net assets			14,806		13,759
Capital and reserves					
Called up share capital			100		100
Profit and loss account			14,706		13,659
Shareholder's funds			14,806		13,759

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A J Bowers

Director

Approved by the board on 31 October 2018

Diesel Monkey Ltd

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% and 25% straight line
Motor vehicles	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2017	10,695	24,965	35,660
At 30 June 2018	10,695	24,965	35,660
Depreciation			
At 1 July 2017	4,756	6,100	10,856
Charge for the year	1,657	4,566	6,223
At 30 June 2018	6,413	10,666	17,079
Net book value			
At 30 June 2018	4,282	14,299	18,581
At 30 June 2017	5,939	18,865	24,804

4 Debtors

	2018 £	2017 £
Trade debtors	23,444	15,822
Other debtors	247	220
	23,691	16,042

5 Creditors: amounts falling due within one year

	2018 £	2017 £

Obligations under finance lease and hire purchase contracts	4,635	4,277
Trade creditors	6,662	4,312
Taxation and social security costs	7,914	7,417
Other creditors	6,448	1,359
	25,659	17,365

6 **Creditors: amounts falling due after one year**	**2018**	**2017**
	£	**£**
Obligations under finance lease and hire purchase contracts	5,459	10,094

7 Controlling party

The company is controlled by its director, Mr A J Bowers.

8 Other information

Diesel Monkey Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Blue Barns Business Park

Old Ipswich Road, Ardleigh

Colchester

Essex

CO7 7FX

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