

Registered number
09103621

Diesel Monkey Ltd

Abbreviated Accounts

30 June 2016

Diesel Monkey Ltd**Registered number:** 09103621**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	30,767	11,811
Current assets			
Stocks		1,500	600
Debtors		15,900	7,365
Cash at bank and in hand		7,342	2,178
		<u>24,742</u>	<u>10,143</u>
Creditors: amounts falling due within one year		<u>(30,593)</u>	<u>(15,402)</u>
Net current liabilities		(5,851)	(5,259)
Total assets less current liabilities		<u>24,916</u>	<u>6,552</u>
Creditors: amounts falling due after more than one year		(14,027)	-
Provisions for liabilities		(6,153)	(2,362)
Net assets		<u>4,736</u>	<u>4,190</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,636	4,090
Shareholder's funds		<u>4,736</u>	<u>4,190</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A J Bowers

Director

Approved by the board on 28 September 2016

Diesel Monkey Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% and 25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2015	13,956
Additions	21,459
At 30 June 2016	<u>35,415</u>

Depreciation

At 1 July 2015	2,145
Charge for the year	2,503
At 30 June 2016	<u>4,648</u>

Net book value

At 30 June 2016	<u>30,767</u>
At 30 June 2015	<u>11,811</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.