

**M J LYNCH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

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Chartered Certified Accountants

341 High Street North
London
E12 6PQ

M J LYNCH LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

M J LYNCH LIMITED
Balance Sheet
As at 30 June 2017

Registered number: 09102321

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	10,659		17,576	
Cash at bank and in hand		171		65	
		<u>10,830</u>		<u>17,641</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(10,138)</u>		<u>(10,549)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>692</u>		<u>7,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>692</u>		<u>7,092</u>
NET ASSETS			<u>692</u>		<u>7,092</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>592</u>		<u>6,992</u>
SHAREHOLDERS' FUNDS			<u>692</u>		<u>7,092</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Lynch

09/08/2017

M J LYNCH LIMITED
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 4 to 5 form part of these financial statements.

M J LYNCH LIMITED
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	100	4,077	4,177
Profit for the year and total comprehensive income	-	34,371	34,371
Dividends paid	-	(31,456)	(31,456)
As at 30 June 2016 and 1 July 2016	100	6,992	7,092
Profit for the year and total comprehensive income	-	33,600	33,600
Dividends paid	-	(40,000)	(40,000)
As at 30 June 2017	100	592	692

M J LYNCH LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	8,740	12,133
Social security costs	246	102
	<u>8,986</u>	<u>12,235</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	864	2,376
Other debtors	100	100
Other taxes and social security	9,183	15,100
Director's loan account	512	-
	<u>10,659</u>	<u>17,576</u>

M J LYNCH LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,088	1,106
Corporation tax	8,269	8,593
Net wages	781	850
	<u>10,138</u>	<u>10,549</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr Mark Lynch	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	40,000	31,456
	<u>40,000</u>	<u>31,456</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

M J LYNCH LIMITED Registered number 09102321 is a limited by shares company incorporated in England & Wales. The Registered Office is 343 High Street North , Manor Park , London, E12 6PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.