

**Jennifer Potter Limited Filleted
Accounts Cover**

Jennifer Potter Limited

Company No. 09097708

Information for Filing with The Registrar

30 June 2020

Jennifer Potter Limited Directors**Report Registrar**

The Director presents her report and the accounts for the year ended 30 June 2020.

Principal activities

The principal activity of the company during the year under review was business coaching.

Director

The Director who served at any time during the year was as follows:

J. Potter

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Potter

Director

26 October 2020

**Jennifer Potter Limited Balance
Sheet Registrar
at 30 June 2020
Company No. 09097708**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	1,816	1,905
		<u>1,816</u>	<u>1,905</u>
Current assets			
Debtors	6	1,083	2,497
Cash at bank and in hand		24,736	19,108
		<u>25,819</u>	<u>21,605</u>
Creditors: Amount falling due within one year	7	(13,903)	(18,991)
Net current assets		<u>11,916</u>	<u>2,614</u>
Total assets less current liabilities		<u>13,732</u>	<u>4,519</u>
Net assets		<u>13,732</u>	<u>4,519</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	8	13,731	4,518
		<u>13,732</u>	<u>4,519</u>
Total equity		<u>13,732</u>	<u>4,519</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 26 October 2020

And signed on its behalf by:

J. Potter
Director
26 October 2020

**Jennifer Potter Limited Notes to
the Accounts Registrar
for the year ended 30 June 2020**

1 General information

Its registered number is: 09097708

Its registered office is:

5 Carrwood Park

Selby Road

Leeds

West Yorkshire

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment	33.33% straight line (20% on furniture)
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Goodwill amortised over expected useful life of 5 years.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2020 Number	2019 Number
The average number of persons employed during the year :	1	1

4 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 July 2019	10,600	10,600
At 30 June 2020	10,600	10,600
Amortisation and impairment		
At 1 July 2019	10,600	10,600
At 30 June 2020	10,600	10,600
Net book values		
At 30 June 2020	-	-
At 30 June 2019	-	-

5 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 July 2019	4,397	4,397
Additions	732	732
At 30 June 2020	5,129	5,129
Depreciation		
At 1 July 2019	2,492	2,492
Charge for the year	821	821
At 30 June 2020	3,313	3,313
Net book values		
At 30 June 2020	1,816	1,816
At 30 June 2019	1,905	1,905

6 Debtors

	2020	2019
	£	£
Trade debtors	1,047	2,497
VAT recoverable	36	-
	<u>1,083</u>	<u>2,497</u>

7 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	(32)
Obligations under finance lease and hire purchase contracts	-	927
Trade creditors	217	195
Corporation tax	12,588	9,671
Loans from directors	18	2,130
Accruals and deferred income	<u>1,080</u>	<u>6,100</u>
	<u>13,903</u>	<u>18,991</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.