REGISTERED NUMBER: 09096821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

BLOMSTER DESIGNS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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BLOMSTER DESIGNS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	R J New Ms C New
REGISTERED OFFICE:	Centora Ltd Jury farm Riply Lane West Horsley KT24 6JT
REGISTERED NUMBER:	09096821 (England and Wales)
ACCOUNTANTS:	Centora Ltd Jury Farm, Ripley Lane West Horsley KT24 6JT

BALANCE SHEET
30 JUNE 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		-		36,000
Tangible assets	5		8,865		11,526
			8,865		47,526
CURRENT ASSETS					
Stocks		50,460		47,215	
Debtors	6	98,618		53,627	
Cash at bank		2,433		13,460	
		151,511		114,302	
CREDITORS					
Amounts falling due within one year	7	155,431		134,112	
NET CURRENT LIABILITIES			(3,920)		(19,810)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,945		27,716
CREDITORS					
Amounts falling due after more than one year	8		(2,523)		(2,523)
PROVISIONS FOR LIABILITIES			(2,016)		(2,305)
NET ASSETS			406		22,888
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			306		22,788
SHAREHOLDERS' FUNDS			406		22,888

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

Ms C New - Director

1. STATUTORY INFORMATION

Blomster Designs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	180,000
AMORTISATION	
At 1 July 2018	144,000
Charge for year	36,000
At 30 June 2019	180,000
NET BOOK VALUE	
At 30 June 2019	-
At 30 June 2018	36,000

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2018 and 30 June 2019	4,404	21,059	25,463
DEPRECIATION			
At 1 July 2018	1,762	12,175	13,937
Charge for year	440	2,221	2,661
At 30 June 2019	2,202	14,396	16,598
NET BOOK VALUE			
At 30 June 2019	2,202	6,663	8,865
At 30 June 2018	2,642	8,884	11,526

continued...

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 July 2018 and 30 June 2019	21,059
DEPRECIATION	
At 1 July 2018	8,226
Charge for year	2,221
At 30 June 2019	10,447
NET BOOK VALUE	
At 30 June 2019	10,612
At 30 June 2018	12,833

6. **DEBTORS**

	30.6.19	30.6.18
	£	£
Amounts falling due within one year:		
Trade debtors	62,521	52,659
Other debtors	968	968
	63,489	53,627
Amounts falling due after more than one year:		
Prepayments and accrued income	35,129	-
Aggregate amounts	98,618	53,627

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Hire purchase contracts	1,033	10,552
Trade creditors	64,358	31,597
Tax	21,488	21,001
Socia security and other taxes	1,346	790
VAT	40,887	43,299
Other creditors	526	526
Directors' current accounts	38	886
Accruals and deferred income	25,755	25,461
	155,431	134,112

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18
	£	£
Hire purchase contracts	2,523	2,523

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.