

REGISTERED NUMBER: 09096821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

BLOMSTER DESIGNS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BLOMSTER DESIGNS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

R J New
Ms C New

REGISTERED OFFICE:

Centora Ltd
Jury farm
Riply Lane
West Horsley
KT24 6JT

REGISTERED NUMBER:

09096821 (England and Wales)

ACCOUNTANTS:

Centora Ltd
Jury Farm
Ripley Lane
West Horsley
Surrey
KT24 6JT

BLOMSTER DESIGNS LIMITED (REGISTERED NUMBER: 09096821)**BALANCE SHEET**
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		36,000		72,000
Tangible assets	5		<u>11,526</u>		<u>14,928</u>
			47,526		86,928
CURRENT ASSETS					
Stocks		47,215		40,736	
Debtors	6	53,627		62,668	
Cash at bank		<u>13,460</u>		<u>135</u>	
		114,302		103,539	
CREDITORS					
Amounts falling due within one year	7	<u>134,112</u>		<u>173,073</u>	
NET CURRENT LIABILITIES					
			(19,810)		(69,534)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			27,716		17,394
CREDITORS					
Amounts falling due after more than one year	8		(2,523)		(13,075)
PROVISIONS FOR LIABILITIES					
			(2,305)		(2,986)
NET ASSETS					
			<u>22,888</u>		<u>1,333</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,788</u>		<u>1,233</u>
SHAREHOLDERS' FUNDS					
			<u>22,888</u>		<u>1,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 February 2019 and were signed on its behalf by:

Ms C New - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Blomster Designs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	180,000
AMORTISATION	
At 1 July 2017	108,000
Charge for year	36,000
At 30 June 2018	144,000
NET BOOK VALUE	
At 30 June 2018	36,000
At 30 June 2017	72,000

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017 and 30 June 2018	4,404	21,059	25,463
DEPRECIATION			
At 1 July 2017	1,321	9,214	10,535
Charge for year	441	2,961	3,402
At 30 June 2018	1,762	12,175	13,937
NET BOOK VALUE			
At 30 June 2018	2,642	8,884	11,526
At 30 June 2017	3,083	11,845	14,928

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 July 2017 and 30 June 2018		<u>21,059</u>
DEPRECIATION		
At 1 July 2017		5,265
Charge for year		<u>2,961</u>
At 30 June 2018		<u>8,226</u>
NET BOOK VALUE		
At 30 June 2018		<u>12,833</u>
At 30 June 2017		<u>15,794</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.18	30.6.17
	£	£
Trade debtors	52,659	61,510
Other debtors	<u>968</u>	<u>1,158</u>
	<u>53,627</u>	<u>62,668</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	11,611
Hire purchase contracts	10,552	10,552
Trade creditors	31,597	68,952
Taxation and social security	65,090	45,018
Other creditors	<u>26,873</u>	<u>36,940</u>
	<u>134,112</u>	<u>173,073</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>2,523</u>	<u>13,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.