

Company Registration No. 09096321 (England and Wales)

MINERVA TUTORS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

MINERVA TUTORS LTD

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MINERVA TUTORS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		773		-
Investments	2		5,000		-
			<u>5,773</u>		<u>-</u>
Current assets					
Debtors		29,475		19,442	
Cash at bank and in hand		44,394		46,152	
		<u>73,869</u>		<u>65,594</u>	
Creditors: amounts falling due within one year		<u>(13,697)</u>		<u>(17,727)</u>	
Net current assets			60,172		47,867
Total assets less current liabilities			<u>65,945</u>		<u>47,867</u>
Capital and reserves					
Called up share capital	3		143		125
Share premium account			109,957		44,975
Profit and loss account			<u>(44,155)</u>		<u>2,767</u>
Shareholders' funds			<u>65,945</u>		<u>47,867</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 November 2016

Mr Hugh Viney
Director

Company Registration No. 09096321

MINERVA TUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director believes that it is appropriate to prepare the accounts on a going concern basis as he is confident the company will return to profitability in the short term and the director will support the company until this time.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

MINERVA TUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2015	-	-	-
Additions	1,159	5,000	6,159
	<u>1,159</u>	<u>5,000</u>	<u>6,159</u>
At 30 June 2016	1,159	5,000	6,159
	<u>1,159</u>	<u>5,000</u>	<u>6,159</u>
Depreciation			
At 1 July 2015	-	-	-
Charge for the year	386	-	386
	<u>386</u>	<u>-</u>	<u>386</u>
At 30 June 2016	386	-	386
	<u>386</u>	<u>-</u>	<u>386</u>
Net book value			
At 30 June 2016	773	5,000	5,773
	<u>773</u>	<u>5,000</u>	<u>5,773</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Other significant interests				
Cicero Tuition Centres Limited	United Kingdom	Ordinary		35.00

Cicero Tuition Centres Limited began trading in May 2016 and no financial results had been prepared at the balance sheet date.

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
14,300 Ordinary of 1p each	143	125
	<u>143</u>	<u>125</u>

During the year the company converted 125 ordinary shares with a nominal value of £1 each into 12,500 ordinary shares with a nominal value of £0.01 each. As part of the share reorganisation, 1,786 additional ordinary shares with a nominal value of £0.01 each were issued for a total consideration of £65,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.