

**GREENWICH MORTGAGES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

GREENWICH MORTGAGES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GREENWICH MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Gulay Danis
Company Number	09095708 (England and Wales)
Registered Office	31 COMPASS QUAY HAVEN ROAD EXETER EX2 8GW

GREENWICH MORTGAGES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,713	112
Current assets			
Debtors	5	36,899	35,727
Cash at bank and in hand		6,657	6,202
		<u>43,556</u>	<u>41,929</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,950)	(14,822)
Net current assets		<u>36,606</u>	<u>27,107</u>
Total assets less current liabilities		38,319	27,219
Creditors: amounts falling due after more than one year	<u>7</u>	(14,144)	(21,375)
Net assets		<u>24,175</u>	<u>5,844</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,075	5,744
Shareholders' funds		<u>24,175</u>	<u>5,844</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2022 and were signed on its behalf by

Gulay Danis
Director

Company Registration No. 09095708

GREENWICH MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

GREENWICH MORTGAGES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09095708. The registered office is 31 COMPASS QUAY, HAVEN ROAD, EXETER, EX2 8GW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight Line
Computer equipment	20% Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

GREENWICH MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 June 2021	1,615	2,329	3,944
	Additions	-	2,212	2,212
	At 31 May 2022	1,615	4,541	6,156
	Depreciation			
	At 1 June 2021	1,615	2,217	3,832
	Charge for the year	-	611	611
	At 31 May 2022	1,615	2,828	4,443
	Net book value			
	At 31 May 2022	-	1,713	1,713
	At 31 May 2021	-	112	112
5	Debtors: amounts falling due within one year		2022	2021
			£	£
	Other debtors		36,899	35,727
6	Creditors: amounts falling due within one year		2022	2021
			£	£
	Bank loans and overdrafts		4,713	-
	Taxes and social security		2,237	14,822
			6,950	14,822
7	Creditors: amounts falling due after more than one year		2022	2021
			£	£
	Bank loans		14,144	21,375
8	Loans to directors			
		Brought Forward	Advance/ credit	Carried Forward
		£	£	£
	Gulay Danis			
	Loan	30,923	20,716	19,544
		30,923	20,716	19,544

Included in Other Debtors is a Loan to the Director which has been repaid after the balance sheet date.

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

