

GREENWICH MORTGAGES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

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UNAUDITED ACCOUNTS
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GREENWICH MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Gulay Danis
Company Number	09095708 (England and Wales)
Registered Office	99 HAZELBANK ROAD CATFORD LONDON SE6 1LS ENGLAND

GREENWICH MORTGAGES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	553	1,268
Current assets			
Debtors	5	34,300	15,895
Cash at bank and in hand		6,104	6,180
		<u>40,404</u>	<u>22,075</u>
Creditors: amounts falling due within one year	<u>6</u>	(14,073)	(17,583)
Net current assets		<u>26,331</u>	<u>4,492</u>
Total assets less current liabilities		26,884	5,760
Creditors: amounts falling due after more than one year	<u>7</u>	(21,375)	-
Net assets		<u>5,509</u>	<u>5,760</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,409	5,660
Shareholders' funds		<u>5,509</u>	<u>5,760</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 July 2020 and were signed on its behalf by

Gulay Danis
Director

Company Registration No. 09095708

GREENWICH MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

GREENWICH MORTGAGES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09095708. The registered office is 99 HAZELBANK ROAD, CATFORD, LONDON, SE6 1LS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight Line
Computer equipment	20% Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

GREENWICH MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2019	1,615	2,100	3,715
Additions	-	229	229
At 31 May 2020	1,615	2,329	3,944
Depreciation			
At 1 June 2019	1,160	1,287	2,447
Charge for the year	455	489	944
At 31 May 2020	1,615	1,776	3,391
Net book value			
At 31 May 2020	-	553	553
At 31 May 2019	455	813	1,268

5 Debtors

	2020	2019
	£	£
Trade debtors	1,500	7,928
Other debtors	32,800	7,967
	34,300	15,895

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	14,073	15,262
Other creditors	-	1
Accruals	-	2,320
	14,073	17,583

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	21,375	-

The loan is unsecured with repayments commencing 12 months after drawdown.

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Gulay Danis				
Loan	3,788	43,833	24,000	23,621
	3,788	43,833	24,000	23,621

Included in Other Debtors is a Loan to the Director which has been repaid after the balance sheet date.

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9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

