

REGISTERED NUMBER: 09095708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

GREENWICH MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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GREENWICH MORTGAGES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR: Ms G Danis

REGISTERED OFFICE: Unit 8
Hopyard Studios
7 Lovibond Lane
Greenwich
London
SE10 9FY

REGISTERED NUMBER: 09095708 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

GREENWICH MORTGAGES LIMITED (REGISTERED NUMBER: 09095708)

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,901		2,334
CURRENT ASSETS					
Debtors	5	20,558		12,618	
Cash at bank		<u>5,940</u>		<u>3,884</u>	
		26,498		16,502	
CREDITORS					
Amounts falling due within one year	6	<u>20,624</u>		<u>10,752</u>	
NET CURRENT ASSETS			<u>5,874</u>		<u>5,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,775</u>		<u>8,084</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>7,675</u>		<u>7,984</u>
SHAREHOLDERS' FUNDS			<u>7,775</u>		<u>8,084</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2019 and were signed by:

Ms G Danis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Greenwich Mortgages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	1,615	1,900	3,515
Additions	<u>-</u>	<u>200</u>	<u>200</u>
At 31 May 2018	<u>1,615</u>	<u>2,100</u>	<u>3,715</u>
DEPRECIATION			
At 1 June 2017	706	475	1,181
Charge for year	<u>227</u>	<u>406</u>	<u>633</u>
At 31 May 2018	<u>933</u>	<u>881</u>	<u>1,814</u>
NET BOOK VALUE			
At 31 May 2018	<u>682</u>	<u>1,219</u>	<u>1,901</u>
At 31 May 2017	<u>909</u>	<u>1,425</u>	<u>2,334</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	8,308	3,117
Other debtors	12,250	9,501
	<u>20,558</u>	<u>12,618</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1	-
Taxation and social security	17,772	9,612
Other creditors	2,851	1,140
	<u>20,624</u>	<u>10,752</u>

7. **CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings
	£
At 1 June 2017	7,984
Profit for the year	35,691
Dividends	(36,000)
At 31 May 2018	<u>7,675</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other debtors is an amount owed to the Company by its director in the amount of £11,571. All amounts have been repaid since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.