

REGISTERED NUMBER: 09095708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

GREENWICH MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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GREENWICH MORTGAGES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: Ms G Danis

REGISTERED OFFICE: Unit 8
Hopyard Studios
7 Lovibond Lane
Greenwich
London
SE10 9FY

REGISTERED NUMBER: 09095708 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

GREENWICH MORTGAGES LIMITED (REGISTERED NUMBER: 09095708)

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,211		1,211
CURRENT ASSETS					
Debtors	5	4,240		4,240	
Cash at bank		<u>1,872</u>		<u>1,872</u>	
		6,112		6,112	
CREDITORS					
Amounts falling due within one year	6	<u>6,948</u>		<u>6,948</u>	
NET CURRENT LIABILITIES			<u>(836)</u>		<u>(836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>375</u>		<u>375</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>275</u>		<u>275</u>
SHAREHOLDERS' FUNDS			<u>375</u>		<u>375</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

Ms G Danis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Greenwich Mortgages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>1,615</u>
DEPRECIATION	
At 1 June 2016 and 31 May 2017	<u>404</u>
NET BOOK VALUE	
At 31 May 2017	<u>1,211</u>
At 31 May 2016	<u>1,211</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>4,240</u>	<u>4,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2	2
Taxation and social security	6,106	6,106
Other creditors	<u>840</u>	<u>840</u>
	<u>6,948</u>	<u>6,948</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an amount of £3,555.00 owed to the company by the director. All amounts have been repaid since the year end.

8. ULTIMATE CONTROLLING PARTY

In the opinion of the Director, Ms G Danis who holds 100% of the shares of the company, is the company's ultimate controller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.