

REGISTERED NUMBER: 09095259 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
HILL HOUSE EQUINE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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HILL HOUSE EQUINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Y Ziv
Mrs K Ziv

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER:

09095259 (England and Wales)

ACCOUNTANTS:

Civvals Limited
50 Seymour Street
London
W1H 7JG

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		329,395		390,646
CURRENT ASSETS					
Stocks		2,069,370		864,529	
Debtors	5	22,274		56,778	
Cash at bank and in hand		27,394		67,418	
		<u>2,119,038</u>		<u>988,725</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,969,069</u>		<u>2,000</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,850,031)</u>		<u>986,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,520,636)		1,377,371
CREDITORS					
Amounts falling due after more than one year	7		-		2,052,441
NET LIABILITIES			<u>(1,520,636)</u>		<u>(675,070)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,520,736)</u>		<u>(675,170)</u>
SHAREHOLDERS' FUNDS			<u>(1,520,636)</u>		<u>(675,070)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

Y Ziv - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Hill House Equine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. The transition date is 1 January 2016. There is no impact on opening equity and loss for the comparative year.

The financial statements are presented in Sterling (£).

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate funds to meet its liabilities to third parties as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	602,080
Additions	<u>127,413</u>
At 31 December 2016	<u>729,493</u>
DEPRECIATION	
At 1 January 2016	211,434
Charge for year	<u>188,664</u>
At 31 December 2016	<u>400,098</u>
NET BOOK VALUE	
At 31 December 2016	<u>329,395</u>
At 31 December 2015	<u>390,646</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>22,274</u>	<u>56,778</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Directors' loan accounts	3,967,069	-
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>3,969,069</u>	<u>2,000</u>

Loans from the director Y Ziv totalling £3,967,069 are unsecured, interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Directors' loan accounts	<u>-</u>	<u>2,052,441</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.