Registered number: 09092321

POPROMO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

DS Accountancy Limited

Clarendon House
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Cheltenham
Gloucestershire
GL50 3PL

Popromo Ltd
Unaudited Financial Statements
For the Period 1 July 2017 to 31 March 2018

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Popromo Ltd
Balance Sheet
As at 31 March 2018

Registered number: 09092321

	Notes	Period to 31 March 2018 £	£	30 June 2017 £	£
FIXED ASSETS					
Tangible Assets	**5**		7,353		2,070
			7,353		2,070
CURRENT ASSETS					
Debtors	**6**	148,287		11,794	
Cash at bank and in hand		269,348		276,606	
		417,635		288,400	
Creditors: Amounts Falling Due Within One Year	**7**	(76,489)		(104,710)	
NET CURRENT ASSETS (LIABILITIES)			341,146		183,690
TOTAL ASSETS LESS CURRENT LIABILITIES			348,499		185,760
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**8**		(1,397)		-
NET ASSETS			347,102		185,760
Profit and Loss Account			347,102		185,760
SHAREHOLDERS' FUNDS			347,102		185,760

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gareth Creed-Newton

18/12/2018

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 Years Straight Line
Computer Equipment	3 Years Straight Line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 March 2018	30 June 2017
Office and administration	2	2
	2	2

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2017	-	2,862	2,862
Additions	1,296	4,996	6,292
As at 31 March 2018	1,296	7,858	9,154
Depreciation			
As at 1 July 2017	-	792	792
Provided during the period	53	956	1,009
As at 31 March 2018	53	1,748	1,801
Net Book Value			
As at 31 March 2018	1,243	6,110	7,353
As at 1 July 2017	-	2,070	2,070

6. Debtors

	Period to 31 March 2018	30 June 2017
	£	£
Due within one year		
Trade debtors	144,363	11,794
Directors' loan accounts	3,924	-
	148,287	11,794

7. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018	30 June 2017
	£	£
Trade creditors	9,522	69,558
Bank loans and overdrafts	1,840	-
Corporation tax	45,137	5,545
Other taxes and social security	18	27
VAT	19,073	27,039
Net wages	899	890
Other creditors	-	193
Other creditors (1)	-	1,100
Directors' loan accounts	-	358
	76,489	104,710

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	Period to 31 March 2018	30 June 2017
	£	£
Deferred tax	1,397	-
	1,397	-

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mr Gareth Creed-Newton	(358)	19,397	15,115	-	3,924

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	Period to 31 March 2018	30 June 2017
	£	£
Mrs Jenny Creed-Newton	6,728	-
Mr Gareth Creed-Newton	26,914	-

10. Dividends

	Period to 31 March 2018	30 June 2017
	£	£
On equity shares:		
Final dividend paid	33,642	24,229
	33,642	24,229

11. Controlling Party

The company's controlling party is Gareth Creed-Newton by virtue of his ownership of 80% of the issued share capital in the company.

12. General Information

Popromo Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09092321. The registered office is Eastwood, Ledbury, Herefordshire, HR8 2RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.