

**POPROMO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

DS Accountancy Limited

Clarendon House
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Cheltenham
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GL50 3PL

Popromo Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Popromo Ltd
Balance Sheet
As at 30 June 2017

Registered number: 09092321

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,070		1,079
			2,070		1,079
CURRENT ASSETS					
Debtors	6	11,794		182,539	
Cash at bank and in hand		276,606		100,418	
		288,400		282,957	
Creditors: Amounts Falling Due Within One Year	7	(104,710)		(95,223)	
NET CURRENT ASSETS (LIABILITIES)			183,690		187,734
TOTAL ASSETS LESS CURRENT LIABILITIES			185,760		188,813
NET ASSETS			185,760		188,813
Profit and Loss Account			185,760		188,813
SHAREHOLDERS' FUNDS			185,760		188,813

Popromo Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gareth Creed-Newton

27/03/2018

The notes on pages 3 to 4 form part of these financial statements.

Popromo Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 Years Straight Line
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	<u>2</u>	<u>-</u>

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2016	1,142
Additions	1,720
As at 30 June 2017	<u>2,862</u>
Depreciation	
As at 1 July 2016	63
Provided during the period	729
As at 30 June 2017	<u>792</u>
Net Book Value	
As at 30 June 2017	<u>2,070</u>
As at 1 July 2016	<u>1,079</u>

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Popromo Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	11,794	182,539
	<u>11,794</u>	<u>182,539</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	69,558	29,676
Corporation tax	5,545	57,870
Other taxes and social security	27	29
VAT	27,039	3,390
Net wages	890	887
Other creditors	193	46
Other creditors (1)	1,100	1,340
Directors' loan accounts	358	1,985
	<u>104,710</u>	<u>95,223</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

9. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	24,229	42,000
	<u>24,229</u>	<u>42,000</u>

10. Controlling Party

The company's controlling party is Gareth Creed-Newton by virtue of his ownership of 80% of the issued share capital in the company.

11. General Information

Popromo Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09092321. The registered office is Eastwood, Ledbury, Herefordshire, HR8 2RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.