REGISTERED NUMBER: 09090713 (England and Wales)

Financial Statements

for the Year Ended 30 June 2017

for

Team Black Limited

Team Black Limited (Registered number: 09090713)

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Team Black Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Ms S A Oakenfold R Rogers
REGISTERED OFFICE:	9 Bristol Road Brighton East Sussex BN2 5JR
REGISTERED NUMBER:	09090713 (England and Wales)
ACCOUNTANT:	Will Taylor Limited Suites 12-14 3rd Floor, Vantage Point New England Road Brighton East Sussex BN1 4GW

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		332		495
CURRENT ASSETS					
Debtors	5	2,495		2,554	
Cash at bank and in hand		24,470		9,701	
		26,965		12,255	
CREDITORS					
Amounts falling due within one year	6	25,449		12,694	
NET CURRENT ASSETS/(LIABILITIES)			1,516		(439)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,848		56
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,846		54
SHAREHOLDERS' FUNDS			1,848		56

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

R Rogers - Director

Ms S A Oakenfold - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Team Black Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

TAXATION
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2016 and 30 June 2017	1,108
DEPRECIATION	
At 1 July 2016	613
Charge for year	163
At 30 June 2017	776
NET BOOK VALUE	
At 30 June 2017	332
At 30 June 2016	495

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	567	2,379
Huddy Oakenfold	1,668	175
Lanies loan	260	-
	2,495	2,554

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Tax	1,847	1,017
Social security and other taxes	1,216	772
VAT	20,155	6,084
Directors' loan accounts	1,330	3,920
Accrued expenses	901	901
	25,449	12,694

continued...

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
Ms S A Oakenfold		
Balance outstanding at start of year	(1,960)	(260)
Amounts advanced	2,900	-
Amounts repaid	(1,605)	(1,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(665)	(1,960)
R Rogers		
Balance outstanding at start of year	(1,960)	(260)
Amounts advanced	2,900	-
Amounts repaid	(1,605)	(1,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(665)	(1,960)

8. RELATED PARTY DISCLOSURES

Ms S A Oakenfold

	30.6.17	30.6.16
	£	£
Amount due to related party at the balance sheet date	665	1,960

R Rogers

	30.6.17	30.6.16
	£	£
Amount due to related party at the balance sheet date	665	1,960

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr R Rogers and Ms S Oakenfold by virtue of the fact that they own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.