Company Registration No. 09090366 (England and Wales)

ASPIRE PYA 1 LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

ASPIRE PYA 1 LIMITED

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ASPIRE PYA 1 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investments	**2**		100		100
Current assets					
Stocks		10,695,673		4,790,105	
Debtors		19,799		212,783	
Cash at bank and in hand		1,000,702		7,944	
		11,716,174		5,010,832	
Creditors: amounts falling due within one year	**3**	(8,810,307)		(42,162)	
Net current assets			2,905,867		4,968,670
Total assets less current liabilities			2,905,967		4,968,770
Creditors: amounts falling due after more than one year	**4**		-		(2,038,873)
			2,905,967		2,929,897
Capital and reserves					
Called up share capital	**5**		2,900,000		2,900,000
Profit and loss account			5,967		29,897
Shareholders' funds			2,905,967		2,929,897

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 September 2016

D Petrov
Director

Company Registration No. 09090366

ASPIRE PYA 1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. The cost of financing is included in work in progress.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 1 July 2015 & at 30 June 2016	100
At 30 June 2015	100

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Aspire PYA 2 Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Aspire PYA 2 Limited	Dormant	100	-

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £2,006,452 (2015 - £0).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £2,038,873).

5 **Share capital**	2016	2015
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
2,880,000 Ordinary A shares of £1 each	2,880,000	2,880,000
	2,900,000	2,900,000

The Ordinary A shares are redeemable by the company only, at par and by giving at least four weeks notice.

The Ordinary shares and Ordinary A shares rank equally and have the same rights to dividends and on winding up. The Ordinary shares have full voting rights and the Ordinary A shares can only vote to wind up the company, reduce its share capital, sell the company or vary the rights of the Ordinary A shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.