Registered number
09090113

Yacht FX Ltd

Unaudited Abbreviated Accounts

30 June 2016

Yacht FX Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Yacht FX Ltd for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Yacht FX Ltd for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Accountably Ltd
Chartered Accountants
First Floor, Unit 12
Compass Point, Ensign Way
Southampton
Hampshire
SO31 4RF

30 March 2017

Yacht FX Ltd

Registered number: 09090113

Abbreviated Balance Sheet

as at 30 June 2016

	Notes	2016		2015	
			£		£
Current assets					
Debtors		1,703		4,699	
Cash at bank and in hand		2,628		1,298	
		4,331		5,997	
Creditors: amounts falling due within one year		(4,331)		(4,961)	
Net current assets			-		1,036
Net assets			-		1,036
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(100)		936
Shareholder's funds			-		1,036

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Hedges

Director

Approved by the board on 30 March 2017

Yacht FX Ltd

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	100	100

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr D Hedges				
Loan 1	(95)	11,173	(10,575)	503
	(95)	11,173	(10,575)	503

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.