

REGISTERED NUMBER: 09089021 (England and Wales)

BOYCO UK (HOLDINGS) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

Oldfield Accountants
Santis House
Curriers Close
Coventry
West Midlands
CV4 8AW

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FOR THE YEAR ENDED 31 DECEMBER 2017

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BOYCO UK (HOLDINGS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

Mr D Boyt
Mr D B Boyt

REGISTERED OFFICE:

Europa Way
Cheadle Heath
Stockport
Cheshire
SK3 0XE

REGISTERED NUMBER:

09089021 (England and Wales)

ACCOUNTANTS:

Oldfield Accountants
Santis House
Curriers Close
Coventry
West Midlands
CV4 8AW

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		793,650		804,750
Investments	4		100		100
			<u>793,750</u>		<u>804,850</u>
CURRENT ASSETS					
Debtors	5	1,526,209		605,087	
CREDITORS					
Amounts falling due within one year	6	<u>53,149</u>		<u>908,777</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,473,060</u>		<u>(303,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,266,810</u>		<u>501,160</u>
CREDITORS					
Amounts falling due after more than one year	7		-		500,000
NET ASSETS			<u>2,266,810</u>		<u>1,160</u>
CAPITAL AND RESERVES					
Called up share capital			2,261,000		1,000
Retained earnings			5,810		160
SHAREHOLDERS' FUNDS			<u>2,266,810</u>		<u>1,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 July 2018 and were signed on its behalf by:

Mr D B Boyt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Boyco UK (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 January 2017	
and 31 December 2017	832,500
DEPRECIATION	
At 1 January 2017	27,750
Charge for year	11,100
At 31 December 2017	38,850
NET BOOK VALUE	
At 31 December 2017	793,650
At 31 December 2016	804,750

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2017	
and 31 December 2017	100
NET BOOK VALUE	
At 31 December 2017	100
At 31 December 2016	100

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**5. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Amounts owed by group undertakings	<u>909,020</u>	<u>-</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>617,189</u>	<u>605,087</u>
Aggregate amounts	<u>1,526,209</u>	<u>605,087</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	2,329	6,977
Other creditors	100	100
Directors' loan accounts	<u>50,720</u>	<u>901,700</u>
	<u>53,149</u>	<u>908,777</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Preference shares	<u>-</u>	<u>500,000</u>

8. RELATED PARTY DISCLOSURES

Included within creditors due within one year are loans due to the directors of £50,720 (2016: £901,700). The loans are interest free and repayable on demand.

Included within debtors is a loan due from the company's wholly-owned subsidiary of £909,020. The loan is interest free and repayable on demand.

The freehold property is occupied by the company's wholly-owned subsidiary. No rent was charged during the year under review.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.