

REGISTERED NUMBER: 09089021 (England and Wales)

**BOYCO UK (HOLDINGS) LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**BOYCO UK (HOLDINGS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

Mr D Boyt  
Mr D B Boyt

**REGISTERED OFFICE:**

Europa Way  
Cheadle Heath  
Stockport  
Cheshire  
SK3 0XE

**REGISTERED NUMBER:**

09089021 (England and Wales)

**ACCOUNTANTS:**

Oldfield Accountants  
Santis House  
Curriers Close  
Coventry  
West Midlands  
CV4 8AW

**BALANCE SHEET**  
**31 DECEMBER 2016**

|                                              |       | <b>2016</b>    |                  | <b>2015</b><br>as restated |           |
|----------------------------------------------|-------|----------------|------------------|----------------------------|-----------|
|                                              | Notes | £              | £                | £                          | £         |
| <b>FIXED ASSETS</b>                          |       |                |                  |                            |           |
| Tangible assets                              | 3     |                | <b>804,750</b>   |                            | 815,850   |
| Investments                                  | 4     |                | <b>100</b>       |                            | 100       |
|                                              |       |                | <b>804,850</b>   |                            | 815,950   |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                            |           |
| Debtors                                      | 5     | <b>605,087</b> |                  | 300,000                    |           |
| <b>CREDITORS</b>                             |       |                |                  |                            |           |
| Amounts falling due within one year          | 6     | <b>908,777</b> |                  | 831,600                    |           |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(303,690)</b> |                            | (531,600) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>501,160</b>   |                            | 284,350   |
| <b>CREDITORS</b>                             |       |                |                  |                            |           |
| Amounts falling due after more than one year | 7     |                | <b>500,000</b>   |                            | 300,000   |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |                | <b>1,160</b>     |                            | (15,650)  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                            |           |
| Called up share capital                      |       |                | <b>1,000</b>     |                            | 1,000     |
| Retained earnings                            |       |                | <b>160</b>       |                            | (16,650)  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>1,160</b>     |                            | (15,650)  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

Mr D B Boyt - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Boyco UK (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Boyco UK (Holdings) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. TANGIBLE FIXED ASSETS**

|                       | <b>Freehold<br/>property<br/>£</b> |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2016     |                                    |
| and 31 December 2016  | <b>832,500</b>                     |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2016     | <b>16,650</b>                      |
| Charge for year       | <b>11,100</b>                      |
| At 31 December 2016   | <b>27,750</b>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2016   | <b>804,750</b>                     |
| At 31 December 2015   | <b>815,850</b>                     |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. FIXED ASSET INVESTMENTS**

**COST**

At 1 January 2016  
and 31 December 2016

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

**Shares in  
group  
undertakings  
£**

100

100

100

**5. DEBTORS**

**2016**

2015  
as  
restated  
£

£

Amounts falling due within one year:  
Intercompany loan

-

300,000

Amounts falling due after more than one year:  
Amounts owed by group undertakings

605,087

-

Aggregate amounts

605,087

300,000

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2016**

2015  
as  
restated  
£

£

Tax  
Other creditors  
Directors' loan accounts

6,977

100

901,700

908,777

-

100

831,500

831,600

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**2016**

2015  
as  
restated  
£

£

Preference shares

500,000

300,000

**8. RELATED PARTY DISCLOSURES**

Included within other creditors are loans due to the directors of £901,700 (2015: £831,500). The loans are interest free and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.