

Registered Number 09088621

Set5 Mechanical Services Limited

Abbreviated Accounts

30 June 2016

Set5 Mechanical Services Limited

Registered Number 09088621

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		30,000	40,000
Tangible		2,827	3,846
		<u>32,827</u>	<u>43,846</u>
Current assets			
Stocks		525	375
Debtors		14,173	9,805
Cash at bank and in hand		581	1,961
Total current assets		<u>15,279</u>	<u>12,141</u>
Creditors: amounts falling due within one year		(6,230)	(5,186)
Net current assets (liabilities)		9,049	6,955
Total assets less current liabilities		<u>41,876</u>	<u>50,801</u>
Creditors: amounts falling due after more than one year	3	(41,348)	(50,439)
Total net assets (liabilities)		<u>528</u>	<u>362</u>

Capital and reserves

Called up share capital	4	1	1
Profit and loss account		527	361

Shareholders funds

<u>528</u>	<u>362</u>
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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2017

And signed on their behalf by:

Mr S Deane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	Method for Plant & equipment
Fixtures & Fittings	20%	Method for Fixtures & fittings
Equipment	33.33%	Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 July 2015	50,000	4,953	54,953
Additions		120	120
At 30 June 2016	<u>50,000</u>	<u>5,073</u>	<u>55,073</u>
Depreciation			
At 01 July 2015	10,000	1,107	11,107
Charge for year	10,000	1,139	11,139
At 30 June 2016	<u>20,000</u>	<u>2,246</u>	<u>22,246</u>
Net Book Value			
At 30 June 2016	30,000	2,827	32,827
At 30 June 2015	<u>40,000</u>	<u>3,846</u>	<u>43,846</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1