Registered number
09085021

The Wheel and Tyre Outlet Limited

Abbreviated Accounts

31 December 2014

The Wheel and Tyre Outlet Limited

Registered number: 09085021

Abbreviated Balance Sheet

as at 31 December 2014

	Notes		2014
			£
Fixed assets			
Tangible assets	2		1,167
Current assets			
Stocks		20,673	
Debtors		7,328	
Cash at bank and in hand		3,128	
		31,129	
Creditors: amounts falling due within one year		(38,605)	
Net current liabilities			(7,476)
Net liabilities			(6,309)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(6,409)
Shareholders' funds			(6,309)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. M. Garmson

Director

Approved by the board on 22 September 2015

The Wheel and Tyre Outlet Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
Additions	1,245
At 31 December 2014	1,245
Depreciation	
Charge for the period	78
At 31 December 2014	78
Net book value	
At 31 December 2014	1,167

3 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.