

REGISTERED NUMBER: 09084792 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

TKL (Holdings) Ltd

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for the Year Ended 30 September 2017

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DIRECTORS:

T Lockley
K Lockley

REGISTERED OFFICE:

5 Feckenham Gardens
Astwood Lane
Feckenham
Worcestershire
B96 6JQ

REGISTERED NUMBER:

09084792 (England and Wales)

ACCOUNTANTS:

Curo Chartered Accountants
Curo House
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		20		-
Investment property	5		<u>-</u>		<u>840,000</u>
			20		840,000
CURRENT ASSETS					
Cash at bank and in hand		146,625		2,223	
CREDITORS					
Amounts falling due within one year	6	<u>73,796</u>		<u>217,025</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>72,829</u>		<u>(214,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,849		625,198
CREDITORS					
Amounts falling due after more than one year	7		-		(296,930)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(65,262)</u>
NET ASSETS			<u>72,849</u>		<u>263,006</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	9		<u>72,847</u>		<u>263,004</u>
SHAREHOLDERS' FUNDS			<u>72,849</u>		<u>263,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

K Lockley - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

TKL (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **FIXED ASSET INVESTMENTS**

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2016	840,000
Disposals	(840,000)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	840,000

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans	-	191,548
Trade creditors	876	117
Amounts owed to group undertakings	26,022	10,907
Taxation and social security	43,870	10,303
Other creditors	3,028	4,150
	<u>73,796</u>	<u>217,025</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>296,930</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>227,896</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>488,478</u>

The bank loans are secured by a legal charge on the two freehold properties held by the company.

9. **RESERVES**

Retained earnings comprise:

	2017	2016
	£	£
Distributable profits	28,853	586
Non distributable profits	<u>-</u>	<u>262,418</u>
	<u>28,853</u>	<u>263,004</u>

The non distributable profits represent unrealised gains on investment properties.

10. **RELATED PARTY DISCLOSURES**

All material related party transactions were concluded under normal market conditions..

11. **COMPARATIVES**

Consideration should be given to the comparative figures in that they represent a 9 month period from 10 June 2014 to 31 March 2015. The current accounting period represents 18 months from 1 April 2015 to 30 September 2016.

12. TRANSITION TO FRS 102

The company has adopted FRS 102 for the year ended 30 September 2016 with a date of transition of 1 October 2015. Changes to opening equity for the comparative period are shown in the following tables; there are no changes to profit in the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.