

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

NICK SHELLEY ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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NICK SHELLEY ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: N P Shelley

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER: 09084721 (England and Wales)

ACCOUNTANTS: Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		24,000		31,200
Tangible assets	3		<u>28,524</u>		<u>19,589</u>
			52,524		50,789
CURRENT ASSETS					
Stocks		460		460	
Debtors		30,044		64,577	
Cash at bank		<u>109,030</u>		<u>89,722</u>	
		139,534		154,759	
CREDITORS					
Amounts falling due within one year		<u>48,155</u>		<u>83,762</u>	
NET CURRENT ASSETS			<u>91,379</u>		<u>70,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,903		121,786
CREDITORS					
Amounts falling due after more than one year			(100,000)		(100,000)
PROVISIONS FOR LIABILITIES			<u>(3,253)</u>		<u>-</u>
NET ASSETS			<u>40,650</u>		<u>21,786</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>40,550</u>		<u>21,686</u>
SHAREHOLDERS' FUNDS			<u>40,650</u>		<u>21,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

N P Shelley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>36,000</u>
AMORTISATION	
At 1 April 2015	4,800
Amortisation for year	<u>7,200</u>
At 31 March 2016	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>24,000</u>
At 31 March 2015	<u>31,200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	23,191
Additions	15,667
Disposals	(1,913)
At 31 March 2016	<u>36,945</u>
DEPRECIATION	
At 1 April 2015	3,602
Charge for year	5,137
Eliminated on disposal	(318)
At 31 March 2016	<u>8,421</u>
NET BOOK VALUE	
At 31 March 2016	<u>28,524</u>
At 31 March 2015	<u>19,589</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed £113,863 to Mr N Shelley.

6. ULTIMATE CONTROLLING PARTY

The controlling party is N P Shelley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.