REGISTERED NUMBER: 09084721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 12 JUNE 2014 TO 31 MARCH 2015

FOR

NICK SHELLEY ELECTRICAL LIMITED

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NICK SHELLEY ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 12 JUNE 2014 TO 31 MARCH 2015

DIRECTOR:	N P Shelley
REGISTERED OFFICE:	The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG
REGISTERED NUMBER:	09084721 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		31,200
Tangible assets	3		19,589
			50,789
CURRENT ASSETS			
Stocks		460	
Debtors		64,577	
Cash at bank		89,722	
		154,759	
CREDITORS			
Amounts falling due within one year		83,762	
NET CURRENT ASSETS			70,997
TOTAL ASSETS LESS CURRENT LIABILITIES			121,786
CREDITORS			
Amounts falling due after more than one year			100,000
NET ASSETS			21,786
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			21,686
SHAREHOLDERS' FUNDS			21,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2015 and were signed by:

N P Shelley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 12 JUNE 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	36,000
At 31 March 2015	36,000
AMORTISATION	
Amortisation for period	4,800
At 31 March 2015	4,800
NET BOOK VALUE	
At 31 March 2015	31,200

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	23,191
At 31 March 2015	23,191
DEPRECIATION	
Charge for period	3,602
At 31 March 2015	3,602
NET BOOK VALUE	
At 31 March 2015	19,589

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

On 1 August 2014, the company acquired the goodwill, fixed assets and net assets of the business formerly owned by Mr N Shelley (director) for the sum of £153,039.

At the year end the company owed £144,767 to Mr N Shelley.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is N P Shelley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.